

Terms and Conditions of "Chong Hing Credit Card Tax Installment Loan Plan"

1. The promotion period of the "Chong Hing Credit Card Tax Installment Loan Plan" ("Plan") of Chong Hing Bank Limited (the "Bank") is from 8 December 2023 to 30 April 2024, both dates inclusive ("Promotion Period").
2. This loan ("Loan") available under the Plan is only applicable to the principal Cardholder whose Card(s) (including principal and/or supplementary Cards) are used during the Promotion Period to make tax payment amount that has been reflected in the monthly statement of the credit card account with the Bank.
3. The Cardholder (except holder of Corporate Card and/or Supplementary Card) may apply to the Bank for the Loan. All applications for the Loan shall be governed by (and based on descending order of priority to the extent of inconsistency among them): these terms and conditions, those terms in the application form, the "Credit Card Cardholder Agreement" with and "Account Terms" of the Bank (collectively called the "Agreement"). Unless otherwise specified, capitalised terms used herein shall have the same meanings ascribed to them in the Agreement.
4. Unless the Bank otherwise agrees, Loan application once submitted shall not be withdrawn/ cancelled or varied. The Cardholder acknowledges that the Bank has the sole discretion to reject the Loan application or any part thereof without disclosing any reason and all documents submitted in relation to the application will not be returned.
5. The total Loan amount applied for shall be in the minimum of HK\$1,000 and shall not exceed 100% of the credit limit available to the Cardholder under his/her Card or the tax payment amount made that has been reflected in the monthly statement of the Cardholder's credit card account with the Bank (whichever is lower). The Loan is cash loan in nature, and the credit limit equal to the Loan Amount (defined below) will be deducted from the Cardholder's credit card account accordingly. Under all circumstances, the Bank has the absolute right to approve/reject any Loan application and to determine the amount of the Loan which it may grant ("Loan Amount") and the Cardholder agrees to borrow the Loan notwithstanding that the Loan Amount granted by the Bank may be less than the amount the Cardholder has applied for.
6. The Cardholder irrevocably authorises the Bank to advance the Loan to the Cardholder after the Bank's approval of his/her application automatically by way of direct transfer into the Cardholder's designated Chong Hing Credit Card account. If the Loan is granted, the Bank will send the Cardholder a confirmation letter notifying him/her that his/her Loan Amount granted has been credited into his/her designated Chong Hing Credit Card account with the details. The principal Cardholder shall in all circumstances be responsible for repayment of the Loan, all interests, fees and charges relating to the Loan once his/her application has been approved.
7. The Cardholder shall repay the Loan and other sum payable under the Agreement by 6, 12 or 18 equal monthly installments (each a "**Monthly Installment**") provided always that the fractions (if any) of the Monthly Installments (except the last Monthly Installment) shall be aggregated and paid together with the last Monthly Installment and a monthly handling fee of 0.2% of the original Loan amount (applicable to Chong Hing Platinum Card/Titanium Card/Diamond Card, of such tenor of 6, 12 or 18 months at Annualised Percentage Rate ("APR") of: 4.18%, 4.49% or 4.59% respectively) OR a monthly handling fee of 0.3% of the original Loan amount (applicable to Chong Hing Gold Card/Classic Card, of such tenor of 6, 12 or 18 months at APR of: 6.32%, 6.78% or 6.93% respectively). The Bank is irrevocably authorised by the Cardholder to debit the first Monthly Installment from the Cardholder's Card Account at the time of advance of the Loan amount, which will be reflected in the next following credit card account statement, and to apportion the Monthly Installments received among interest, principal and other sum payable by the Cardholder as the Bank shall absolutely see appropriate. If the Cardholder prepays the Loan amount, whether partially or in full, an **additional administration fee of HK\$250** shall be payable by the Cardholder to the Bank immediately and such fee amount will be debited from the Cardholder's Card Account without any notice.
8. The Cardholder agrees and irrevocably authorises the Bank to debit all Monthly Installments, handling and administration fees together with other charges (if any) from his/her credit card account from time to time. For this purpose, the Cardholder shall always maintain sufficient credit limit in his/ her credit card account. The Bank shall be entitled to debit any of the above sum from the Cardholder's account in excess of its credit limit and the Cardholder shall forthwith be liable to settle the whole balance of outstanding Loan Indebtedness (defined below) and to pay an **over limit fee** set out in the Charges Table in accordance with the terms and conditions of the Agreement.
9. All Monthly Installments, handling and administration fees together with other charges (if any) payable to the Bank shall be treated in the same way of retail spending/purchase made by the Cardholder and all interests, finance charges, default interests and other fees (if any) shall be levied thereon in accordance with the relevant provisions of the Agreement.
10. The Bank reserves the right to impose a handling charge in relation to processing of the Loan in such amount(s) as the Cardholder is notified from time to time. The Bank is entitled to deduct the amount(s) of such handling charge from the Loan Amount or to advance such handling charge in addition to the Loan Amount to form part of the Loan, to which interest shall be charged and payable by the Cardholder.
11. The Bank reserves the overriding right to demand full repayment of the outstanding balance of the Loan together with all interests, finance charges, default interests, fees and other sum (if any) under the Cardholder's Card accounts (collectively "Loan Indebtedness") at any time whether any part thereof is reflected in a credit card statement or due and payable at the time of such demand. The Loan Indebtedness shall be immediately repayable upon termination of the Cardholder's credit card account for whatever reason (whether by the Cardholder or the Bank) and an additional **administration fee of HK\$250** shall be payable by the Cardholder. In any of the above events, the remaining outstanding of the Loan Indebtedness shall be immediately debited from the Cardholder's credit card account.
12. The Cardholder represents and warrants to the Bank that all information and documents provided to the Bank in respect of the application of the Loan are true, accurate, up-to-date, complete and not misleading, and undertakes to notify the Bank of any change to those information and/ or documents immediately.
13. The Bank reserves the right to vary or supplement any of these terms and conditions from time to time with prior notice by way of display at any branch of the Bank in Hong Kong, in its website or such other method as the Bank may see appropriate. If the Cardholder does not fully repay the Loan Indebtedness (if any) prior to the end of such notice period, the Cardholder shall be deemed to have agreed to such variation and supplements.
14. The Bank has sole discretion to determine any matter in connection with the Loan, its application and processing and Loan Indebtedness, and

any such determination shall be conclusive, final and binding on the Cardholder save and except for manifest error, fraud or negligence of the Bank.

15. No bonus points, cash rebate or other reward programmes of the Bank in respect of the Loan Amount will be granted to the credit card account.
16. The Cardholder agrees and authorises that the Bank may access, obtain and/or exchange data and documents of the Cardholder held with any third party including without limitation his/her employer, creditors and credit reference agencies (approved for participation in the Multiple Credit Reference Agencies Model) on any matter in relation to the Cardholder's application and the monthly Installment amount. The Cardholder acknowledges that he/ she is subject to the Bank's Notice to Customers and other Persons relating to the Personal Data (Privacy) Ordinance, Account Terms, data policies, other applicable terms and conditions of the Bank as the Bank may update from time to time.
17. In case of any inconsistencies between the Chinese and English versions of these terms and conditions, the English version shall prevail.
18. These terms and conditions shall be governed by the laws of the Hong Kong Special Administrative Region of the People's Republic of China but the Contracts (Rights of Third Parties) Ordinance shall not apply.