

Payroll Account Service Promotion

From 27 March 2024 to 30 June 2024 (“Registration Period”), customers who have successfully **registered to the Payroll Account Service Promotion of Chong Hing Bank (“Promotion”)**^{A1} and have a payroll transaction of HK\$30,000 or above upon fulfilling the relevant requirements, can enjoy a series of offers and up to **4% p.a. extra HKD savings interest rate** for the payroll account.

I. Welcome Offer - Average Total Asset Balance Growth Offer

New customers who have successfully opened a payroll account and maintained an average total asset balance of HK\$200,000 or above in the first 6 months, can enjoy a HK\$100 credit card cash rebate. For details, please refer to the Section B of the General Terms and Conditions.

II. Payroll Account HKD Interest Rate

- a. Eligible customers can enjoy an **extra HKD interest rate of 1% p.a.** based on the daily balance in the payroll account in the next month. For details, please refer to the Section C of the General Terms and Conditions.
- b. Eligible customers whose payroll account has reached the amount below in the current month during the Event Period, can enjoy an extra HKD interest rate based on the daily balance in the payroll account in the next month.

Monthly Average Balance of the Payroll Account	Extra HKD Interest Rate
HK\$100,000 – below HK\$1,000,000	0.5% p.a.
HK\$1,000,000 or above	1% p.a.

For details, please refer to the Section D of the General Terms and Conditions.

- c. Eligible customers with accumulated foreign exchange transaction amounts of HK\$30,000 (or its HKD equivalent) or above in the current month during the Event Period, can enjoy an **extra HKD interest rate of 2% p.a.** based on the daily balance in the payroll account in the next month. For details, please refer to the Section E of the General Terms and Conditions.

III. Other Offers

a. Enjoy First Transaction of a 3-month HKD Fixed Deposit - Preferential interest rate

Eligible customers open a payroll account through Remote Account Opening under Chong Hing Mobile Banking and place a 3-month HKD fixed deposit, can enjoy a preferential interest rate (the actual interest rates will be subject to the quotes by the Bank from time to time). For details, please refer to the Section F of the General Terms and Conditions

b. Credit Card Offer

Enjoy a welcome gift of extra HK\$200 credit card cash rebate upon successful credit card application. For the relevant terms and conditions of Credit Card Offer, please refer to the Chong Hing Credit Card Application Form (Exclusively for Payroll Account Customers). Please visit

https://www.chbank.com/s/py003/app_en.html.

c. Foreign Currency exchange HKD 3-month Fixed Deposit

Eligible customers who set up a HKD 3-month fixed deposit by designated currencies fund exchanged at the same time via our branch in Hong Kong can enjoy 5% p.a. (the actual interest rates will be subject to the quotes by the Bank from time to time). For details of the relevant terms and conditions, please refer to the FCY exchange HKD 3-month Fixed Deposit Promotion. Please visit

https://www.chbank.com/s/py003/tnc_en.html.

A. General Terms and Conditions

1. **This promotion is applicable to customers who have successfully registered during the Registration Period. The Registration Period is from 27 March 2024 to 30 June 2024 (both dates inclusive). Customer has to register to the Promotion via Chong Hing Mobile Banking/Internet Banking within the Registration Period and at the same time register a HKD savings account under their own name (excluding joint account) with Chong Hing Bank Limited (the "Bank").**
2. The Promotion is only applicable to personal customers of the Bank.
3. The event period is a period of 6 months starting from the month of successful register and first payroll, and fulfilling the relevant requirements ("Event Period"). To enjoy the offer, customer's employer is required to credit the salary to the customer's registered payroll account through bank's payroll system after the customer has registered to the Promotion during the Event Period (excluding standing instruction, overseas remittance, local electronic transfer and cheque or cash deposit).
4. The earning of ordinary deposit interest from the payroll account would not be affected by the extra HKD interests.
5. The Promotion is only applicable to personal customers who have not used the payroll account service of the Bank at the time of registration.
6. Employees of the Bank are ineligible to join this Promotion.
7. The Promotion only applicable in Hong Kong. The offer cannot be used in conjunction with any other promotions or privileges of the Bank.
8. The Bank reserves the right to amend, suspend or withdraw the relevant rewards mentioned herein or amend these terms and conditions from time to time without any notice. In the case of any disputes, the decision of the Bank shall be final and conclusive.
9. In the event of any dispute arising from this Promotion, the interpretation of these terms and conditions, or the registration date of customers, and eligibility of the relevant rewards, the decision of the Bank shall be final and conclusive.
10. Unless otherwise specified, all the accounts and banking services involved in the Promotion are subject to the Bank's Account Terms, and other prescribed terms and conditions (collectively called "Terms of Services"). The Terms of Services may be varied or supplemented by the Bank with due notice to its customers in general in such manner as the Bank may see fit at its sole discretion from time to time. Copies of the latest Terms of Services are available at any branch of the Bank in Hong Kong or its website at www.chbank.com.
11. These terms and conditions of the Promotion are construed in accordance with, and are governed by the laws of the Hong Kong Special Administrative Region but the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) shall not apply to the Promotion, its offer, rewards or these terms and

conditions.

- Please refer to the link (https://www.chbank.com/offer/payroll/Payroll_PromotionTnC_EN.pdf) for the terms and conditions of the Promotion. Please note that the information would only be available for access and download through below channel during the Registration Period, and no paper-based format could be provided by the Bank. If necessary, please save the relevant information for future reference, otherwise you may not be able to access or download it again subsequent to the expiry of the Registration Period.
- In case of any inconsistencies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

B. Welcome Offer - Average Total Asset Balance Growth Offer Terms and Conditions

- During the Registration Period, the new customers who have successfully opened a payroll account and register to the Promotion with total payroll transaction amount of HK\$30,000 or above and maintained an average total asset balance of HK\$200,000 or above in the first 6 months, can enjoy a HK\$100 credit card cash rebate.
- Credit card cash rebate will be credited to the customer's credit card according to the dates below. Customers should ensure the validity of the credit card at the time when the credit card cash rebate is credited.

Month of Registration of the Promotion	Date of Crediting the Credit Card Cash Rebate
March 2024	On or before 31 October 2024
April 2024	On or before 30 November 2024
May 2024	On or before 31 December 2024
Jun 2024	On or before 31 January 2025

- New Customer refers to customer who has not held any single name and/or joint name account (except credit card account holder) with the Bank in the past 12 months prior to the account opening.
- Average Total Asset Balance refers to the daily average aggregate account balances of all deposits, policy value of life insurance plan and investment products (including investment funds, bonds, structured products and the market value of currency linked deposits) under the customer's name at the Bank in the first 6 months upon the registration. For joint accounts, the total asset balance is calculated by the average number of customers as its account holders.
- Customers who do not have payroll transactions in two consecutive months (counting from the month of registration of the Promotion), the offer will be cancelled.**

C. Terms and Conditions for 1% p.a. Extra HKD Interest Rate – Payroll Transaction

- Only valid payroll transactions that reach the specified amount (i.e. HK\$30,000 or above) are considered as eligible transactions.
- Customers who have conducted a total payroll transaction amount of HK\$30,000 or above in any month during the Event Period (see remark), can enjoy an **extra HKD interest rate of 1% p.a.** based on the daily balance in the payroll account in the next month. **The interest will be paid monthly and will be credited to the payroll account on the last calendar day of the next month.**
- During the Event Period, customers can enjoy extra HKD interest rate offer for **up to 6 months** after the month of the first payroll.

D. Terms and Conditions for 1% p.a. Extra HKD Interest Rate – Monthly Average Balance

1. Customer should have a payroll transaction of total HK\$30,000 or above in the current month during the Event Period; and
2. Customer whose monthly average balance have reached the specified amount in any month during the Event Period (see remark), can enjoy an **extra HKD interest rate of 1% p.a.** based on the daily balance in the payroll account in the next month. **The interest will be paid monthly and will be credited to the payroll account on the last calendar day of the next month.**

Monthly Average Balance of the Payroll Account	Extra HKD Interest Rate
HK\$100,000 – below HK\$1,000,000	0.5% p.a.
HK\$1,000,000 or above	1% p.a.

3. During the Event Period, customers can enjoy extra HKD interest rate offer for **up to 6 months** after the month of the first payroll.

E. Terms and Conditions for 2% p.a. Extra HKD Interest Rate – Foreign Exchange Transaction

1. Customers should have a total payroll transaction amount of HK\$30,000 or above in the current month during the Event Period; and
2. Customers who have conducted the foreign exchange transactions in the payroll account with accumulated transaction amounts of HK\$30,000 (or its HKD equivalent) or above in any month during the Event Period (see remark), can enjoy an **extra HKD interest rate of 2% p.a.** based on the daily balance in the payroll account in the next month. **The interest will be paid monthly and will be credited to the payroll account on the last calendar day of the next month.**
3. Foreign exchange transactions exclude bank notes exchange or issuance of demand draft.
4. During the Event Period, customers can enjoy extra HKD interest rate offer for **up to 6 months** after the month of the first payroll.

Customers can enjoy extra savings interest rate as described in the table below. The Bank will not notify customers after the extra savings interest rate offer expires under the Promotion.

Examples:

Month	Total Payroll Transaction Amount	Monthly Average Balance of the Payroll Account	Accumulated Foreign Exchange Transaction Amounts	Extra Interest Rate (p.a.) Offer
March 2024	HK\$29,999.99	HK\$1,000,000	HK\$30,000 (or its HKD equivalent)	0% - The total payroll transaction amount does not reach HK\$30,000.
April 2024	HK\$30,000	HK\$1,000,000	HK\$30,000 (or its HKD equivalent)	1% + 1% + 2% = 4%

Remark: Customers who do not have payroll transactions in two consecutive months (counting from the month of registration of the Promotion), the participation qualification of the above C-E offers will be cancelled. The extra HKD interests will not be given once the participation qualification has been cancelled. The extra HKD interests will be calculated based on the daily balance of the payroll account in the next month. The extra HKD interests are calculated on the basis of 365 days in a year.

Month of Registration of the Promotion	Month of the First Payroll	Month to Enjoy Extra HKD Interest Rate
March 2024	March 2024	April – September 2024
	April 2024	May – October 2024
April 2024	April 2024	May – October 2024
	May 2024	June – November 2024
May 2024	May 2024	June – November 2024
	June 2024	July – December 2024
June 2024	June 2024	July – December 2024
	July 2024	August 2024 – January 2025

F. Other Offers - Terms and Conditions for First Transaction of a 3-month HKD Fixed Deposit Offer - Preferential Interest Rate

1. Customers (a) who do not have any records with the Bank; or (b) whose Bank's accounts had been closed more than 7 years ago; or (c) does not include credit card customers ("Eligible Customer") can open a payroll account through Remote Account Opening under Chong Hing Mobile Banking.
2. During the Event Period, Eligible Customer who have conducted the first transaction of a 3-month HKD fixed deposit (Minimum Amount HK\$5,000 or above) during the Event Period via Chong Hing Mobile Banking/Internet Banking upon the successful payroll account opening through the Remote Account Opening of the Bank can enjoy the HKD preferential interest rates. The service hours of fixed deposit placement via Chong Hing Mobile Banking/Internet Banking is from 9:00 am to 7:30 pm from Mondays to Fridays and 9:00 am to 4:00 pm on Saturdays (excluding Sundays and public holidays). Eligible Customers have to place the relevant fixed deposit during the above-mentioned service HK\$100,000 – below HK\$1,000,000 hours.
3. Each Eligible Customer can enjoy this offer once only during the Event Period.
4. The actual preferential interest rates will be subject to the quotes by the Bank from time to time. Please contact our staff of any branch in Hong Kong for details.

For any enquiries, please visit any branch of the Bank in Hong Kong or call our Customer Services Hotline at (852) 3768 6888.

Website: www.chbank.com

To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure Statement and Important Notice

Foreign exchange involves risk. Foreign currency investments are subject to exchange rate fluctuation which may provide opportunities and risks. The fluctuation in the exchange rate of foreign currencies may result in gains or losses in the case where the customer converts foreign currency to HK dollars or other foreign currencies. Customers should therefore carefully consider whether such trading is suitable in light of your own financial position and investment objectives. RMB is not freely convertible and conversion of RMB through banks in Hong Kong is subject to the rules, regulations and guidelines from the relevant regulatory authorities or entities in Mainland China and/or Hong Kong from time to time.

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