

Terms and Conditions of Chong Hing Credit Card "Share 7.5 Million Bonus Points" Reward

Scheme

1. This promotion are applicable to the principal cardholders and supplementary cardholders ("Cardholders") of Chong Hing Credit Cards/Chong Hing Affinity Cards ("Chong Hing Credit Cards") issued by Chong Hing Bank Limited (the "Bank"). The Chong Hing Corporate Credit Card Cardholders are excluded.
2. From 24 July 2023 to 30 September 2023 ("Promotion Period"), Cardholders can automatically participate in the "Share 7.5 Million Bonus Points" reward scheme, who have retail spending for each transaction amount of every HK\$750 ("Eligible Retail Spending Transaction") with Chong Hing Credit Card, can grab 1 share of reward ("Reward"). Cardholders can grab 4 extra shares of reward when spending with e-payment tools (AlipayHK, WeChat Pay HK and UnionPay App) ("Eligible E-payment Tools"), Cardholders can grab 5 shares of reward in total and so on. There is no limit to the number of Rewards shares for Cardholders during the Promotion Period.
3. All "Eligible Retail Spending Transaction" will be counted based on the transaction date (from 24 July to 30 September 2023) and must be successfully posted on or before 15 October 2023. "Eligible Retail Spending Transaction" excludes cash advance, Octopus Automatic Add-Value reloads, tax payments, casino transactions, online bill payments with the Bank, purchase and/or reload of stored value cards or e-Wallets, all instalment payments, credit card annual fees, interest/finance/service charges, late payment charges, falsified transactions, cancelled/ indemnified/refunded/returned transactions, transactions at charitable organisations and Chong Hing UnionPay Dual Currency Credit Cards transactions throughout Mainland China in real estate, automobiles, fuels, wholesale, grocery stores and supermarkets, household appliance shops, air tickets and transportation, hospital payments, school fees, government and government-related services fees, donations to charitable and social service organisations, and other transactions or spendings related to the abovementioned spending categories. The Bank reserves the right to change the above designated spending categories from time to time without any notice.
4. For spendings in Mainland China with the UnionPay dual currency credit card issued by the Bank, each RMB1 transaction is equivalent to HK\$1 in terms of "Eligible Retail Spending Transaction". To calculate a Cardholder's spending, eligible retail transactions that are posted in any currency other than Hong Kong dollars will be converted to Hong Kong dollars together with the relevant foreign currency transaction fee (if applicable) at the exchange rate of MasterCard Asia /Pacific (Hong Kong) Limited / Visa International / and UnionPay International.
5. This reward scheme is to share total 7.5 million credit card bonus points based on the total number of Reward shares ("Total Reward Shares") of all Cardholders' "Eligible Retail Spending Transaction" after the Promotion Period (The calculation of total credit card bonus points for each Cardholder: 7.5 million credit card bonus points divided by the Total Reward Shares, multiplied by the total number of Reward shares earned by the Cardholder). The shared bonus points will be rounded to two decimal places and then rounded up to the next whole number.
6. Rewarded bonus points will be credited to the relevant credit card account of the Cardholder on or before November 2023 and will be shown in the card statement.

7. If the Cardholder holds multiple Chong Hing Credit Cards at the same time, retail spending accumulated in each card accounts of the Cardholder will be combined for calculating the reward redemption. The relevant rewards granted will be posted to the Cardholder's principal Chong Hing Credit Card account in the following descending order: Chong Hing UnionPay Dual Currency Diamond Card, Visa Platinum Card, Platinum Mastercard or Titanium Card, Gold Card and Classic Card. If there is a supplementary card under the applicable card account, retail spending under a supplementary card will be deemed as the retail spending under the principal card for calculation of the rewards redemption.
8. To be eligible for the offer, all the Cardholder's credit card accounts shall be valid and in good standing throughout the Promotion Period, and at the time of releasing Reward. In the event of termination of a credit card account or the card account of the Cardholders being in default, the offer will be forfeited or cancelled automatically forthwith without any notice. If a transaction proves to be ineligible, the Bank shall be entitled to charge an amount equivalent to the relevant reward amount directly from the Cardholder's account.
9. Bonus points cannot be redeemed for cash or services, and are not transferable. Extra bonus points will be converted into cash rebate at 0.5% exchange rate if the reward scheme of an eligible Cardholders is under the "Cash Rebate" scheme (if applicable).
10. In case of any fraud / abuse / reversal / cancellation or refund of transactions in respect of which the relevant Reward under the promotion are awarded, if a transaction proves to be ineligible, the Bank shall be entitled to charge an amount equivalent to the relevant Reward directly from the Cardholder's credit card account without any notice.

To borrow or not to borrow? Borrow only if you can repay!