

Media Release

For Immediate Release

6 October 2022

Chong Hing Bank Signs Memorandum of Understanding with Hong Kong Quality Assurance Agency

Chong Hing Bank Limited (the “Bank”) and Hong Kong Quality Assurance Agency (HKQAA) signed a Memorandum of Understanding (MoU) yesterday (5 October) to support enterprises to achieve sustainable growth by seizing green finance opportunities as well as adopting environmentally responsible initiatives, and to promote the sustainable economic development of society.

Going forward, through this strategic cooperative relationship, the Bank and HKQAA will give full play to their respective resource advantages and jointly support the strategies of the Mainland and Hong Kong SAR Government to mitigate the impact of and respond to climate change. They will also cooperate closely in developing green finance products, providing related certification and assessment services, and actively supporting the low-carbon transformation of enterprises, so as to contribute to sustainable social progress, economic development and environmental protection.

Mr Felton Lau, Deputy Chief Executive of Chong Hing Bank Limited, said, “Climate change and global warming affect every one of us on this planet. In response to the Hong Kong Monetary Authority's initiative to address climate change risks, Chong Hing Bank has been actively developing green finance and sustainable development in recent years. The Bank has formulated policies and strategies on environmental, social and governance (ESG) and climate change to promote low-carbon transformation. Through the strategic cooperation with HKQAA, the Bank will continue to strive to provide a full range of financial services that meet customer needs, give full play to the positive influence of green finance, support enterprises to move towards green transformation, and contribute to keeping our planet healthy.”

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Chong Hing Bank Limited and Hong Kong Quality Assurance Agency signed a Memorandum of Understanding to support enterprises to move towards green transformation and contribute to keeping our planet healthy.



Mr Felton Lau, Deputy Chief Executive of Chong Hing Bank Limited (left) and Dr Michael Lam, Chief Executive Officer of Hong Kong Quality Assurance Agency (right) signed the Memorandum of Understanding.

About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank was listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) in 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities, insurance and mandatory provident fund. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Beijing, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Haizhu District, Foshan Nanhai District, Foshan Chancheng District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone, Dongguan Nancheng District, Shenzhen Nanshan District and Zhongshan East District.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. On 27 September 2021, Yuexiu Group completed its privatisation process of the Bank, which henceforth became a wholly-owned subsidiary of Yuexiu Group, and was delisted from the Stock Exchange of Hong Kong on 30 September 2021. Yuexiu Group was established in Hong Kong in 1985. As at end 2021, the statistical total assets of the Group amounted to about RMB853.5 billion. Yuexiu Group was ranked 299th in the “Top 500 Chinese Enterprises” list in 2021.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com

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