

Merchant Receivables Loan Charges Table

(Effective from 30 May 2025)

Items	Charges
Early settlement	1% of the outstanding principal amount of the loan (subject to a minimum prepayment fee of HK\$300) will be charged if the customer repays the loan early on a monthly repayment due date. Early repayment must be in full but not partial.
Annualised overdue / default interest rate	32.85% If any of the monthly repayment, charges/ fees or other sum due to the Bank remains unpaid after its due date, a default interest at the simple rate of 0.09% per day on the amount overdue (default interest for 1 day = amount overdue x 0.09%, subject to a minimum of HK\$50 for each overdue instalment or payment in arrears, whichever is higher), shall be payable on demand by the customer from the due date to the date of actual receipt of such payment in cleared fund by the Bank.
Late payment charge	Not Applicable

To borrow or not to borrow? Borrow only if you can repay!

Remark:

1. Chong Hing Bank Limited reserves the right to change the above charges.
2. For other banking service charges, please refer to the Bank's website at www.chbank.com

Merchant Sales & Services Section Hotline: 3768 8822

Website: www.chbank.com