

Important Facts

The contents of this statement have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution before investing in this product. **This statement is a part of the offering documents for this product. You should not invest in this product based on this statement alone.** If you are in any doubt, you should obtain independent professional advice.

If English is not your preferred language, you may request for the Chinese version of this statement from our sales staff. In case of inconsistency with the Chinese version, the English version shall prevail to the extent of such inconsistency. 倘若英文並非閣下屬意的語言，閣下可向本行的銷售人員索取本概要的中文版本。如與中文版本有任何不一致，就有關不一致程度而言概以英文版本為準。

This product is NOT protected by the Deposit Protection Scheme in Hong Kong. This is a structured investment product involving derivatives. The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Quick facts

Bank:	Chong Hing Bank Limited
Product type:	Currency linked investment – FX Swap (“ Currency Linked Investment ”)
Tenor:	7 to 365 calendar days
Minimum investment amount:	HKD100,000 or its equivalent (the minimum investment amount may be varied subject to the Bank’s discretion)
Available Investment Currency:	HKD, USD, EUR, AUD, NZD, GBP, CAD, JPY, CHF and CNH
Available Linked Currency:	HKD, USD, EUR, AUD, NZD, GBP, CAD, JPY, CHF and CNH
Reference Currency Pair:	The Investment Currency and the Linked Currency
Principal protection at maturity:	Yes
Contract Interest Rate:	Not applicable, as the return to the customer (i.e. Interest Amount) is determined by reference to the Initial FX Rate, Linked Currency Interest Rate and Forward FX Rate
Investment Return Payout Date:	Maturity Date
Callable by the Bank:	No
Early termination by the customer:	No
Embedded derivatives:	Yes, you are entering a FX Swap on the Linked Currency to the Bank
Maximum potential gain:	Limited to the Interest Amount, which is a fixed upfront amount determined by reference to the Initial FX Rate, Linked Currency Interest Rate and Forward FX Rate
Maximum potential loss:	Not applicable. Principal protection at maturity (see Section “Scenario analysis” and “Early termination risk” below)

What is this product and how does it work?

This is an unlisted structured investment product that consists of a cash investment (e.g. time deposit) of the Investment Amount in the Investment Currency and you are entering a FX Swap on the Linked Currency with the Bank.

The FX Swap involves an initial exchange of Investment Amount in Investment Currency to an amount in Linked Currency at an Initial FX Rate on Investment Start Date, and final exchange of the linked currency amount back into Investment Currency via Forward FX Rate on Maturity Date. The Forward FX rate is fixed at trade time.

The Investment Amount earns an Interest Amount is determined by reference to the Initial FX Rate, Linked Currency Interest Rate, and Forward FX Rate. The Initial FX Rate, Linked Currency Interest Rate and Forward FX Rate are fixed at trade time.

You will receive a Payout on Maturity Date which is the sum of Investment Amount and Interest Amount (calculated by reference to the Initial FX Rate, Linked Currency Interest Rate and Forward FX Rate which are fixed at trade time).

What are the key risks?

The risks stated below are not intended to be exhaustive. You should consider all the risks associated with the Currency Linked Investment before deciding whether to invest. If you are in doubt, you should seek independent professional advice.

- **Not a time deposit** – Currency Linked Investment is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- **Derivatives risk** – Currency Linked Investment is an unlisted structured investment product embedded with a FX Swap entered by you on the Linked Currency as the investor. FX Swap transactions involve risks.
- **Limited potential gain** – The maximum potential gain is limited to the Interest Amount which is calculated by reference to the relevant Initial FX Rate, Linked Currency Interest Rate and Forward FX Rate which are fixed at trade time.
- **Principal protection at maturity only** – The principal protection feature of Currency Linked Investment is only applicable if it is held to maturity. If the Currency Linked Investment is early terminated, you may receive an amount which is substantially less than your Investment Amount. In the worst case, you will lose your entire Investment Amount and Interest Amount.
- **Not the same as buying the Linked Currency** – Investing in this Currency Linked Investment is not the same as buying the Linked Currency directly.
- **Liquidity risk** – Currency Linked Investment is designed to be held till maturity. You do not have a right to request for early termination of this product or request the Bank to close your position before maturity. You shall not assign, mortgage, transfer, dispose of, charge, pledge or otherwise encumber any of your title or interest of and in the Currency Linked Investment other than to the Bank.
- **Credit risk of the Bank** – Currency Linked Investment is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your Investment Amount and Interest Amount.
- **Currency risk** – If the Investment Currency of the Currency Linked Investment is not in your home currency, and you choose to convert it back to your home currency upon maturity, you will be exposed to the exchange rate risks and you may make a gain or loss due to exchange rate fluctuations. The loss due to such currency conversion could offset (or even exceed) your gain from the Currency Linked Investment if the Investment Currency depreciates substantially against your home currency.
- **Early termination risk** – The Bank may determine to early terminate a Currency Linked Investment before its maturity if the Bank determines that (i) a Termination Event occurs (such as an imposition of the foreign exchange control which restricts the convertibility or transferability of any of the Reference Currency Pair, or where it has become or will become illegal or impracticable under the applicable laws for the Bank to perform its obligations under the Currency Linked Investment), or (ii) an event of default in respect of you has occurred. If a Currency Linked Investment is early terminated by the Bank, you may receive an early termination amount which may be substantially less than your Investment Amount. See the section headed "Can the Bank adjust the terms or early terminate this product?" below.
- **Adjustment risk** – Upon the occurrence of certain events (such as revaluation of any of the Reference Currency Pair or replacement of any of the Reference Currency Pair by another currency), the Bank may adjust the terms of the Currency Linked Investment to account for the effect of such event (such as substituting the original Investment Currency by another currency selected by the Bank). The adjustment as determined by the Bank may have negative impact on your investment under the Currency Linked Investment. See the section headed

“Can the Bank adjust the terms or early terminate this product?” below.

- **Risks relating to Renminbi** – If the Investment Currency or Linked Currency is CNH, the exchange rates of CNH against other foreign currencies (including Hong Kong Dollars) will fluctuate and will be affected by, amongst other things, the control directives, policy and/or measures from the Government of the People’s Republic of China (the “**PRC Government**”) on Renminbi from time to time. For example, the PRC Government regulates conversion between onshore Renminbi (“**CNY**”) and foreign currencies (including Hong Kong Dollars). Renminbi is currently not freely convertible. There is no assurance that disruption in the transferability, convertibility or liquidity of Renminbi will not occur.

In determining the relevant exchange rate under the Currency Linked Investment, you should note that the relevant offshore Renminbi (“**CNH**”) exchange rates in Hong Kong will be applied. Although both CNY and CNH are the same currency, they are traded in different and separated markets. As the two markets operated independently where the flow between them is highly restricted, CNY and CNH are currently traded at different exchange rates and their movements may not be in the same direction or scale. The exchange rate for CNH may be traded at a premium or discount to the exchange rate of CNY and there may be significant bid and offer spreads.

- **Concentration risk** – You should avoid excessive investment (in terms of its proportion of the overall portfolio) in any single type of investment, so as to avoid the investment portfolio being over-exposed to any particular investment risk.

What are the key features?

- **Embedded FX Swap:** The Currency Linked Investment contains an embedded FX Swap – if you invest in a Currency Linked Investment, you are entering with the Bank a FX Swap on the Linked Currency and the potential return of the Currency Linked Investment depends on the Initial FX Rate and the Forward FX Rate of the Reference Currency Pair on the Trade Time and the interest rate of the Linked Currency.
- **Minimum investment amount:** The minimum investment amount is HKD 100,000 or its equivalent for a tenor ranges from 7 calendar days to 365 calendar days. (the minimum investment amount may be varied subject to the Bank’s discretion)
- **Reference Currency Pair:** The Initial FX Rate and Forward FX Rate of the Reference Currency Pair will be used to determine the return of the Currency Linked Investment. You may select the Investment Currency and Linked Currency amongst the major currencies as agreed by the Bank. A Reference Currency Pair has two parts; namely, a Base Currency and a Quote Currency. For example, USDCNH Reference Currency Pair that USD is the Base Currency and CNH is the Quote Currency, and the Reference Currency Pair price, USDCNH 7.1050 shall mean 7.1050 of CNH per 1 US dollar. Details of the available Investment Currency and Linked Currency are available upon request from our sales staff.
- **Payout at maturity:** Provided that there is no early termination of a Currency Linked Investment, you will receive the Investment Amount and Interest Amount in Investment Currency on the Maturity Date.
- **Interest Amount:** which is the sum of Return Amount and FX Differential Amount (rounded to the nearest 0.01, with 0.005 or above being rounded upwards, save in the case of JPY, rounded to the nearest JPY, with 0.5 or above being rounded upwards)

A) If the Investment Currency is the Base Currency:

- (i) The Return Amount is calculated as: $[\text{Investment Amount} \times \text{Initial FX Rate} \times \text{Linked Currency Interest Rate} \times (\text{Tenor} / \text{Day Count Basis})] / \text{Forward FX Rate}$
- (ii) The FX Different Amount is calculated as: $[\text{Investment Amount} \times (\text{Initial FX Rate} - \text{Forward FX Rate})] / \text{Forward Rate}$

B) If the Investment Currency is the Quote Currency:

- (i) The Return Amount is calculated as: $[\text{Investment Amount} / \text{Initial FX Rate} \times \text{Linked Currency Interest Rate} \times (\text{Tenor} / \text{Day Count Basis})] \times \text{Forward FX Rate}$
- (ii) The FX Different Amount is calculated as: $[\text{Investment Amount} \times (\text{Forward FX Rate} - \text{Initial FX Rate})] / \text{Initial FX Rate}$

The Day Count Basis will be 365 if the Linked Currency is HKD or GBP, otherwise the Day Count Basis will be 360.

Scenario analysis

The following hypothetical examples are for illustrative purposes only. They do not reflect a complete analysis of all possible gain or loss scenarios and must not be relied on as an indication of the actual performance of the Reference Currency Pair or the Currency Linked Investment. You should not rely on the illustrative example when making an investment decision.

Example 1

Each hypothetical example below is based on an investment in a **Currency Linked Investment** with the following terms:

Investment Currency: USD	Tenor: 183 days
Linked Currency: CNH	Initial FX Rate: 6.9600
Reference Currency Pair: USDCNH	Forward FX Rate: 7.0000
Investment Start Date: 20-Apr-20XX	Linked Currency Interest Rate: 3.80% p.a.
Maturity Date: 20 Oct-20XX	Investment Amount: USD500,000.00.

Investment Amount	Initial FX Rate	Forward FX Rate	Linked Currency Interest Rate (p.a.)	Tenor
USD500,000.00	6.9600	7.0000	3.80%	183days

Scenario 1: Gain/Best case scenario

On Maturity Date, you will receive a Payout in the Investment Currency which is calculated as follows:

Payout on the Maturity Date = the Investment Amount + the Interest Amount in Investment Currency; which is USD500,000 + USD6,746 = USD506,746

Where:

The Interest Amount = Return Amount + FX Differential Amount; which is USD9,603.14 – USD2,857.14 = USD6,746.

Return Amount = [Investment Amount x Initial FX Rate x Linked Currency Interest Rate x (Tenor / 360)] / Forward FX Rate; which is USD500,000 x 6.9600 x 3.80% p.a. x 183/360] / 7.0000 = USD9,603.14

FX Differential Amount = Investment Amount x (Initial FX Rate – Forward FX Rate) / Forward FX Rate; which is [USD500,000 x (6.9600 – 7.0000)] / 7.0000 = -USD2,857.14

Scenario 2: Worst/Default case scenario

Assuming that the Bank becomes insolvent during the Tenor of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your Investment Amount and Interest Amount.

Example 2

Each hypothetical example below is based on an investment in a **Currency Linked Investment** with the following terms:

Investment Currency: CNH	Tenor: 183 days
Linked Currency: USD	Initial FX Rate: 6.9600
Reference Currency Pair: USDCNH	Forward FX Rate: 7.0000
Investment Start Date: 20-Apr-20XX	Linked Currency Interest Rate: 4.90% p.a.
Maturity Date: 20 Oct-20XX	Investment Amount: CNH800,000.00.

Investment Amount	Initial FX Rate	Forward FX Rate	Linked Currency Interest Rate (p.a.)	Tenor
CNH800,000.00	6.9600	7.0000	4.90%	183days

Scenario 1: Gain/Best case scenario

On Maturity Date, you will receive a Payout in the Investment Currency which is calculated as follows:

Payout on the Maturity Date = the Investment Amount + the Interest Amount in Investment Currency; which is CNH800,000 + CNH24,638.89 = CNH824,638.89

Where:

The Interest Amount = Return Amount + FX Differential Amount; which is CNH20,041.19 + CNH4,597.70 = CNH24,638.89

Return Amount = [Investment Amount / Initial FX Rate x Linked Currency Interest Rate x (Tenor / 360)] x Forward FX Rate; which is CNH800,000 / 6.9600 x 4.90% p.a. x 183/360] x 7.0000 = CNH20,041.19

FX Differential Amount = [Investment Amount x (Forward FX Rate - Initial FX Rate)] / Initial FX Rate ; which is [CNH800,000 x (7.0000- 6.9600)] / 6.9600 = CNH4,597.70

Scenario 2: Worst/Default case scenario

Assuming that the Bank becomes insolvent during the Tenor of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your Investment Amount and Interest Amount.

How can you buy this product?

You can purchase this product by visiting or calling any of our branches in Hong Kong, or through internet banking and mobile banking.

You can place an application for a Currency Linked Investment on any Business Day. The Bank reserves the right to reject any application for a Currency Linked Investment in its sole and absolute discretion. Upon acceptance by the Bank of an application, a binding contract of the Currency Linked Investment between you and the Bank will be formed. All the finalized terms of the Currency Linked Investment will be set out in the Confirmation to be provided to you.

Fees and charges

There is no subscription fee or charge for investing in a Currency Linked Investment. All related charges (such as operational, administrative and hedging costs) incurred by the Bank are already inherently factored in the calculation of the Interest Amount of a Currency Linked Investment.

Can you request for early termination before maturity?

No. The Currency Linked Investment is not listed and not transferable. You are not allowed to early terminate the Currency Linked Investment before its Maturity Date.

Pre-Investment Cooling-off Period for retail customers

Pre-Investment Cooling-off Period (**PICOP⁺**) is applicable to each particular dealing of this product if you are one of the following retail customer types:

- 1) An elderly customer without investment experience in currency-linked structured investment products, PICOP should be mandatory, but you will be allowed to opt out if your asset concentration is below 20%.
- 2) A non-elderly customer without investment experience in currency-linked structured investment products **AND** your asset concentration is 20% or above, PICOP should be mandatory.

* Referencing to the definition in the section II.6 of the Annex 1 (A) of the Hong Kong Monetary Authority's Circular dated 25 September 2019. For the purpose of determining whether PICOP is applicable, asset concentration refers to the percentage of customer's amount of financial asset (excluding any real estate properties) to be invested in this transaction.

Can the Bank adjust the terms or early terminate this product?

Upon the occurrence of certain specified events (such as a revaluation of any of the Reference Currency Pair or replacement of any of the Reference Currency Pair by another currency as the lawful currency of the relevant jurisdiction), the Bank may (in its sole and absolute discretion acting in good faith and commercially reasonable manner) adjust the terms of the Currency Linked Investment to account for the effect of such event (such as substituting the original Investment Currency by another currency selected by the Bank). The adjustment as determined by the Bank may have negative impact on your investment under the Currency Linked Investment.

The Bank may (in its sole and absolute discretion acting in good faith and commercially reasonable manner) determine to early terminate a Currency Linked Investment if (i) a currency disruption event occurs (such as an event which restricts the convertibility or transferability of any of the Reference Currency Pair), (ii) a hedging disruption event occurs, (iii) it has become or will become illegal or impracticable under the applicable laws for the Bank to perform its obligations under the Currency Linked Investment, (iv) a force majeure event occurs which prevents the Bank from performing its obligation under the Currency Linked Investment, or (v) an event of default in respect of you has occurred. If a Currency Linked Investment is early terminated by the Bank, the Bank will determine an early termination amount (taking into account, the prevailing market conditions and the unwind costs), which may be substantially less than your Investment Amount.

The Bank also reserves the right (in its sole and absolute discretion) to amend or modify the General Terms and Conditions for Structured Investment Products from time to time provided that 1 month prior written notice is given to the Customer.

Offering documents for this product

The following documents for this product ("**Offering Documents**") contain detailed information about the Bank and the terms and conditions of this product. You must read and understand all of the Offering Documents before deciding whether to invest in this product:

- 1) this Important Facts Statement; and
- 2) the Bank's General Terms and Conditions for Structured Investment Products, as amended and/or supplemented at the Bank's sole discretion from time to time.

Additional Information

The Bank will act as principal for the transactions in respect of the Currency Linked Investment and will benefit from the origination and distribution of this product.

The Bank is the issuer and distributor of this product, and therefore the Bank and its affiliates are NOT independent intermediaries.

The account maintained by the Customer with the Bank to which a Currency Linked Investment is booked is subject to the Account Terms and such other terms and conditions specified to be applicable to such account (together "**Other Account Terms**"). In the case of any inconsistency between the Offering Documents and Other Account Terms, the Offering Documents shall prevail for the purposes of a Currency Linked Investment.

The Bank is regulated by the Hong Kong Monetary Authority. You may access to the Bank's latest annual report, interim results and its other information by visiting www.chbank.com.

重要資料

本概要的內容未經香港任何監管機構審閱。閣下在投資本產品前應審慎行事。本概要為本產品銷售檔的一部分。閣下不應單憑本概要投資於本產品。閣下如有任何疑問，應諮詢獨立專業意見。

If Chinese is not your preferred language, you may request for the English version of this statement from our sales staff. In case of inconsistency with the English version, the English version shall prevail to the extent of such inconsistency.倘若中文並非閣下屬意的語言，閣下可向本行的銷售人員索取本概要的英文版本。如與英文版本有任何不一致，就有關不一致程度而言概以英文版本為準。

本產品並不受香港的存款保障計劃所保障。此乃涉及衍生工具的結構性投資產品。投資決定是由閣下自行作出的。除非中介人於銷售本產品時已向閣下解釋經考慮閣下的財政狀況、投資經驗及目標後，本產品是適合閣下的，否則閣下不應投資於本產品。

資料便覽

銀行：	創興銀行有限公司
產品類別：	外幣掛鈎投資-外匯掉期（「外幣掛鈎投資」）
投資期：	7 到 365 天
最低投資額：	100,000 港元或等值金額(最低投資金額可能有所不同，將根據銀行的酌情決定。)
可供選擇的投資幣種：	港元，美元，歐羅，澳元，紐元，英鎊，加元，日元，瑞士法郎及離岸人民幣
可供選擇的掛鈎貨幣：	港元，美元，歐羅，澳元，紐元，英鎊，加元，日元，瑞士法郎及離岸人民幣
參考貨幣組合：	投資貨幣及掛鈎貨幣
是否到期時保本：	是
合約利率：	不適用，因客戶的回報（即利息金額）是參考初始匯率、掛鈎貨幣利率和遠期匯率而決定
投資回報付款日期：	到期日
可否由本行提早贖回：	不可
可否由客戶提早終止：	不可
是否內含衍生工具：	是，閣下向本行訂立涉及掛鈎貨幣的外匯掉期
最高潛在收益：	受限於利息金額(此金額屬預設固定款項，並參考初始匯率、掛鈎貨幣利率和遠期匯率而決定。)
最大潛在虧損：	不適用。在到期時保本（請參閱以下「情況分析」及「提早終止風險」一節）

本產品是什麼及其如何運作？

此乃非上市結構性投資產品，客戶將以投資貨幣作出一筆相等於投資金額的現金投資（例如：定期存款）及閣下與本行正進行一筆基於掛鈎貨幣的外匯掉期。

外匯掉期包含於投資期初以初始匯率將投資金額轉換為掛鈎貨幣金額，以及在到期日以約定的遠期匯率將掛鈎貨幣金額轉換為以投資貨幣收取的款項。遠期匯率於交易時確認。

投資金額收取的利息金額取決於初始匯率，掛鈎貨幣利率以及遠期匯率。初始匯率，掛鈎貨幣利率，遠期匯率於交易時確認。

閣下將於到期日收取由投資金額和利息金額組成的款項，計算將參考於交易時間確定的初始匯率，掛鈎貨幣利率以及遠期匯率。

本產品有哪些主要風險？

下述風險並非詳盡無遺的清單。在決定是否進行投資之前，閣下應考慮與外幣掛鈎投資有關的所有風險。如有疑問，閣下應尋求獨立專業意見。

- **並非定期存款** – 外幣掛鈎投資並不同亦不應被視為定期存款的替代品。本產品並非受保障存款，亦不受香港的存款保障計劃所保障。
- **衍生工具風險** – 外幣掛鈎投資是一種非上市結構性投資產品。作為投資者，閣下將訂立掛鈎貨幣的外匯掉期。外匯掉期交易涉及風險。
- **潛在收益有限** – 最高潛在收益限於利息金額，該利息金額的計算參考於交易時確認的初始匯率，掛鈎貨幣利率以及遠期匯率。
- **僅於到期時保本** – 外幣掛鈎投資只有於持有至到期時的情況下才享有本金保證。倘外幣掛鈎投資被提早終止，閣下收取的金額可能遠低於閣下的投資金額。在最壞的情況下，閣下可能損失全部投資金額及利息金額。
- **有別於買入掛鈎貨幣** – 投資於本外幣掛鈎投資有別於直接買入掛鈎貨幣。
- **流通性風險** – 外幣掛鈎投資乃為持有至到期日而設。閣下無權要求提早終止本產品或要求本行在到期前平倉。閣下不得就閣下在外幣掛鈎投資中的任何所有權或權益向本行以外的任何人士進行轉讓、抵押、轉移、處置、押記、質押或以其他方式設定產權負擔。
- **銀行的信貸風險** – 外幣掛鈎投資並無以任何抵押品作抵押。當閣下投資本產品，閣下將依賴本行的信用可靠性。如本行無力償債或未能履行其於本產品下的責任，閣下只可以本行的無抵押債權人身份提出申索。在最壞情況下，閣下可能損失全部投資金額及利息金額。
- **貨幣風險** – 倘外幣掛鈎投資的投資貨幣並非閣下的本土貨幣，而閣下選擇在到期時將其兌換為閣下之本土貨幣，閣下將承受匯率風險，並因為匯率波動而獲得利益或招致損失。當閣下投資貨幣相對於閣下的本土貨幣貶值時，由此外匯兌換招致的損失可能會抵消（甚至超過）閣下投資於本外幣掛鈎投資產品之收益。
- **提早終止風險** – 倘本行認為出現以下情況，本行可以決定在到期前提早終止外幣掛鈎投資：(i) 終止事件發生（例如實施一些限制任何參考貨幣組合之可兌換性或可轉讓性的外匯管制，或根據適用法律，本行履行其在外幣掛鈎投資下的責任已變成或將變成不合法或不可行），或(ii) 閣下發生違約事件。倘本行提早終止外幣掛鈎投資，閣下收取的提早贖回金額可能遠低於閣下的投資金額。請參閱下文「本行可否調整條款或提早終止本產品？」一節。
- **本行作出調整的風險** – 在發生若干事件後（例如任何參考貨幣組合的價值進行重估或任何參考貨幣組合被另一種貨幣取代），考慮到該事件帶來的影響，本行可以調整外幣掛鈎投資的條款（例如使用本行選定的另一種貨幣取代原有的投資貨幣）。本行決定作出的調整可能對閣下在外幣掛鈎投資下的投資造成不利影響。請參閱下文「本行可否調整條款或提早終止本產品？」一節。
- **與人民幣有關的風險** – 倘投資貨幣或掛鈎貨幣為離岸人民幣，離岸人民幣對其他外幣（包括港元）的匯率將會波動，並受中華人民共和國政府（「中國政府」）就人民幣不時公佈的外匯管制法令、政策及/或措施等影響。舉例而言，在岸人民幣與外幣（包括港元）之間的兌換受中國政府規管。人民幣目前不能自由兌換。不能保證人民幣的可轉讓性、可兌換性或流通性不會發生中斷。

在釐定外幣掛鈎投資的有關匯率時，閣下應注意，香港的有關離岸人民幣匯率將被採用。儘管在岸人民幣及離岸人民幣為相同的貨幣，但它們在不同的獨立市場交易。由於該兩個人民幣市場獨立地運作，彼此之間的流動受到高度限制，因此在岸人民幣及離岸人民幣目前按不同的匯率進行買賣，兩者的走勢或變動幅度或有不同。離岸人民幣可能會以相對在岸人民幣的溢價或折讓價買賣，而且買賣差價可能很大。
- **集中投資的風險** – 閣下應避免過度投資於任何一類投資產品（以該項投資佔整個投資組合之比例計），以避免投資組合過度受某一種投資風險所影響。

本產品有哪些主要特點？

- **內含外匯掉期**：外幣掛鈎投資包括一項內含外匯掉期。當閣下投資於外幣掛鈎投資，閣下與本行正進行一筆基於掛鈎貨幣的外匯掉期，而外幣掛鈎投資的潛在回報取決於參考貨幣組合於交易時間的初始匯率，遠期匯率及掛鈎貨幣利率。
- **最低投資額**：最低投資額為 100,000 港元或等值金額，投資期由 7 個天至 365 個天。（最低投資金額可能有所不同，將根據銀行的酌情決定。）
- **參考貨幣組合**：參考貨幣組合的初始匯率和遠期匯率將用來確定外幣掛鈎投資的回報。閣下可以在本行議定的主要貨幣中選擇投資貨幣及掛鈎貨幣。參考貨幣對有兩個部分；即基礎貨幣和報價貨幣。例如，USDCNH 參考貨幣對，以美元為基礎貨幣，CNH 為報價貨幣，參考貨幣對價格 USDCNH 7.1050 即為 1 美元兌換 7.1050 CNH。閣下可以

投資貨幣：離岸人民幣 (CNH)	投資期：183天
掛鈎貨幣：美元 (USD)	初始匯率：6.9600
參考貨幣組合：美元兌離岸人民幣 (USDCNH)	遠期匯率：7.0000
投資起始日：20XX 年4月20日	掛鈎貨幣利率：年息率為4.90%
到期日：20XX 年10月20日	投資金額：800,000.00離岸人民幣

投資金額	初始匯率	遠期匯率	掛鈎貨幣利率 (年息)	投資期
800,000.00 離岸人民幣	6.9600	7.0000	4.90%	183 天

情況 1：獲利/最佳情況

於到期日，閣下將會以投資貨幣收取投資款項，計算方式如下：

到期時收取的款項=投資金額+ 以投資貨幣收取的利息金額，即為 CNH800,000 + CNH24,638.89 = CNH824,638.89

其中：

利息金額=回報金額+匯率差值金額，即為 CNH20,041.19 + CNH4,597.70 = CNH24,638.89

回報金額=[投資金額 / 初始匯率 x 掛鈎貨幣利率 x (投資期 / 360)] x 遠期匯率；即為 CNH800,000 / 6.9600 x 4.90% p.a 年息 x 183/360] x 7.0000 = CNH20,041.19

匯率差值金額= [投資金額 x (遠期匯率 - 初始匯率)] / 初始匯率；即為 [CNH800,000 x (7.0000 - 6.9600)] / 6.9600 = CNH4,597.70

情況2：最壞/違約情況

假設本行於投資期內無力償債或未能履行其於本產品下的責任，閣下只可以無抵押債權人身份提出申索。閣下可能會一無所獲，並損失全部投資金額及利息金額。

閣下可如何購買本產品？

閣下可親臨或致電本行的任何分行、透過網上銀行或流動理財購買本產品。

閣下可於任何交易日申請敘做外幣掛鈎投資。本行保留權利按其全權及絕對酌情權拒絕任何外幣掛鈎投資的申請。申請一經本行接納，將會構成閣下與本行之間具有約束力的外幣掛鈎投資合約。外幣掛鈎投資的所有最終條款將載於本行提供予閣下的確認書內。

費用及收費

投資於外幣掛鈎投資毋須繳付認購費或其他收費。本行本身在計算外幣掛鈎投資的利息金額時已將本行招致的一切有關費用(如營運、行政及對沖費用)考慮在內。

閣下可否於到期前要求提早終止？

不可。外幣掛鈎投資並非上市及不可轉讓。閣下不得於到期日前要求提早終止外幣掛鈎投資。

零售客戶的落單冷靜期

如閣下屬於以下任何一類的零售客戶，則落單冷靜期（「冷靜期」+）適用於閣下的本產品每項交易：

- (1) 長者客戶而沒有投資貨幣掛鈎結構性投資產品的經驗，必須進行落單冷靜期安排。但若閣下資產集中程度低於20%，則可選擇不需要冷靜期安排。
- (2) 非長者客戶而沒有投資貨幣掛鈎結構性投資產品經驗及閣下的資產集中程度等於或高於20%，必須進行落單冷靜期安排。

*就「冷靜期」的定義，請參照香港金融管理局於二零一九年九月二十五日之通告內附件一(A)(II.6)節。釐定冷靜期是否適用時，資產集中程度指客戶將投資於本產品的款額佔其金融資產金額（但不包括任何房地產）的百分比。

本行可否調整條款或提早終止本產品？

在發生若干指定事件時（例如任何參考貨幣組合的價值進行重估或另一種貨幣取代任何參考貨幣組合成為相關司法管轄區

的法定貨幣)，考慮到該事件帶來的影響，本行可以按其全權及絕對酌情權（並以誠信原則及商業上合理的方式行事）調整外幣掛鈎投資的條款（例如使用本行選定的另一種貨幣取代原有的投資貨幣）。本行決定作出的調整可能對閣下在外幣掛鈎投資下的投資造成不利影響。

在下列情況下，本行可以按其全權及絕對酌情權（並以誠信原則及商業上合理的方式行事）決定提早終止外幣掛鈎投資：
(i) 貨幣干擾事件發生（例如限制任何參考貨幣組合的可兌換性或可轉讓性的事件），(ii) 對沖干擾事件發生，(iii) 根據適用法律，本行履行其在外幣掛鈎投資下的責任已變成或將變成不合法或不可行，(iv) 不可抗力事件發生，以致妨礙本行履行其在外幣掛鈎投資下的責任，或 (v) 閣下發生違約事件。倘外幣掛鈎投資被本行提早終止，本行將在考慮到現行市況及解除成本後釐定提早終止金額，該金額可能遠低於閣下的投資金額。

本行亦保留權利按其全權及絕對酌情權不時修訂或修改結構性投資產品的一般條款及細則，但會給予客戶一個月的事先書面通知。

本產品的銷售文件

有關本產品的以下文件（「銷售文件」）載有關於本行及本產品條款及細則的詳細資料。閣下在決定是否投資本產品前，必須閱讀及了解所有銷售文件：

- 1) 本重要資料概要；及
- 2) 本行結構性投資產品的一般條款及細則，

本行將按其全權酌情權對上述文件不時作出修訂及/補充。

其他資料

本行會在上述與客戶之外幣掛鈎投資交易中擔任主事人及將會從這項產品的供應及分銷取得收益。

本行是本產品的發行人及分銷商，所以本行及附屬成員並非獨立的中介人。

客戶於本行維持以用作存放外幣掛鈎投資的賬戶須受賬戶條款及指明適用於該賬戶的其他條款及細則（統稱「其他賬戶條款」）約束。就外幣掛鈎投資而言，若銷售文件與其他賬戶條款有任何不一致之處，應以銷售文件為準。

本行受香港金融管理局監管。如欲取得本行的最新年報、中期報告及其他資料，請瀏覽本行的網站 www.chbank.com。