

Terms and Conditions of Chong Hing Bank Money Safe Account

1. The Money Safe Account allows personal customers (the “Customer(s)”) at Chong Hing Bank Limited (the “Bank”) to lock part or all of their funds in a Money Safe Multi-Currency Savings Account (the “Money Safe Account”). The Money Safe Account provides protection against unauthorised fund transfers by third parties.
2. Customers can apply for or close a Money Safe Account, transfer funds from their savings, current or multi-currency savings accounts to the Money Safe Account, and withdraw funds from their Money Safe Account by personally visiting any of the Bank’s branches in Hong Kong (the “Branches”) and completing the designated application and/or verification process at our branch counters. Only intra-bank transfers are supported; inter-bank transfers, the Faster Payment System (“FPS”) and cheques cannot be used to transfer funds to the Money Safe Account.
3. Subject to clause 2 above, the funds in the Money Safe Account cannot be withdrawn or accessed via any other channels, including but not limited to Chong Hing Bank Internet Banking and Mobile Banking Services and ATM services.
4. Subject to clause 2 above, the funds in the Money Safe Account cannot be utilized for any other types of transactions, which include but not limited to cash withdrawals, fund transfers, direct debit authorizations, standing instructions, loan and credit card repayments, settlement of bank fees and charges, etc, both locally and outside Hong Kong.
5. The Bank shall not be held liable for any delays in processing withdrawal requests or for the rejection of such requests from the Money Safe Account. The Bank reserves the right to reject and disregard withdrawal requests at its sole discretion if the verification process fails, if the Customer’s identity cannot be verified to the Bank’s satisfaction, or under any other circumstances deemed appropriate by the Bank. The Bank shall not be held liable for any loss, expense, damage or costs suffered or incurred by the Customer, directly or indirectly, as a result of such delays or rejections.
6. The Bank reserves the right at its sole discretion to release funds from the Money Safe Account without the consent or the instructions of the Customer under certain circumstances, which include but not limited to account closure initiated by the Bank, compliance with legal or regulatory requirements imposed by supervisory and regulatory authorities and actions taken pursuant to court orders or bankruptcy proceedings.
7. The Customer can check the account balance in their Money Safe Account via Chong Hing Bank Internet Banking, Mobile Banking Services or from their monthly bank statements.
8. Deposit Interest on the Money Safe Account is payable at the Bank’s prevailing interest rates, which may be determined and varied at the Bank’s sole discretion from time to time. Please refer to the Bank’s website www.chbank.com (Step: Personal Banking > Useful Information > Deposit Rates) or consult branch staff for the prevailing interest rates on the Money Safe Accounts.
9. Without limiting any indemnity provided by the Customer under any of the Bank’s applicable terms and conditions, the Customer undertakes to indemnify the Bank and keep it indemnified against all claims, costs, expenses, losses and damages, including but not limited to those arising from: (a) any request made by the Customer to the Money Safe Account (including requests to lock, withdraw and/or release the funds in the Money Safe Account); and/or (b) breach of these terms and conditions.

10. The Bank reserves the right to amend these terms and conditions at its sole discretion at any time without prior notice to the Customer, and such changes shall take effect immediately.
11. In the event of any disputes regarding these terms and conditions and the Money Safe Account, the Bank's decision on all related matters shall be final and conclusive, and no further correspondence or claims will be considered.
12. The Bank's Account Terms and other prescribed terms and conditions, the Terms and Conditions for Mobile Banking Services and the Terms and Conditions for Internet Banking Services of the Bank, as amended from time to time, shall apply (collectively referred to as "Terms of Services"). In the event of any inconsistency between the Terms of Services and these terms and conditions, or any application form, brochure, marketing or promotional material or any other document related to the Money Safe Account, these terms and conditions shall prevail to the extent of the matters relating to the Money Safe Account
13. Unless expressly provided to the contrary herein, a person who is not a party to these terms and conditions may not enforce its terms or enjoy any other benefit pursuant thereto under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
14. These terms and conditions shall be governed by the laws of Hong Kong and the Customers irrevocably submit to the exclusive jurisdiction of the courts of Hong Kong.
15. In case of any inconsistencies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

For any enquiries, please visit any branch of the Bank or call our Customer Services Hotline at 3768 6888.

Website: (www.chbank.com)

A Member of Yuexiu Group