

CONSOLIDATED CASH FLOW STATEMENT

	6 months ended 30 June 2002 HK\$'000	6 months ended 30 June 2001 HK\$'000
OPERATING ACTIVITIES		
Cash generated by operations	1,076,723	1,443,482
Hong Kong profits tax refunded	10,461	–
Hong Kong profits tax paid	–	(90)
Overseas tax paid	(6)	(175)
Interest paid on certificates of deposit issued	–	(825)
NET CASH FROM OPERATING ACTIVITIES	1,087,178	1,442,392
INVESTING ACTIVITIES		
Dividend received on equity securities	2,734	3,115
Interest received on investments in securities	12,553	34,114
Proceeds from disposal of held-to-maturity securities	155,000	1,000
Proceeds from disposal of certificate of deposits held	39,048	18,000
Proceeds from disposal of other securities	49,676	17,945
Proceeds from disposal of property and equipment	65	416
Advances to an associate	(1,498)	(2,045)
Purchase of held-to-maturity securities	(526,796)	–
Purchase of certificate of deposits held	(687,752)	–
Purchase of other securities	(13,827)	(38,559)
Purchase of property and equipment	(17,127)	(33,569)
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	(987,924)	417
FINANCING		
Ordinary dividend paid	(130,500)	(152,250)
NET CASH USED IN FINANCING ACTIVITIES	(130,500)	(152,250)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(31,246)	1,290,559
CASH AND CASH EQUIVALENTS AT 1 JANUARY	15,925,644	15,769,606
CASH AND CASH EQUIVALENTS AT 30 JUNE	15,894,398	17,060,165