

Media Release

For Immediate Release

Grand Opening of Chong Hing Bank Hengqin Sub-Branch in Guangdong Pilot Free Trade Zone



Representatives of the Administrative Committee of Hengqin New Area (first and second left), Mr Zong Jianxin, Executive Director and Deputy Managing Director of Chong Hing Bank (second right), and Mr Felton Lau, Executive Director and Deputy Managing Director of Chong Hing Bank (first right), officiated at the unveiling ceremony for the Bank's new Hengqin Sub-Branch in Guangdong Pilot Free Trade Zone.

(Hong Kong – 31 August 2016) The Hengqin Sub-Branch of Chong Hing Bank in Guangdong Pilot Free Trade Zone had its grand opening on 30 August 2016. Representatives of the Administrative Committee of Hengqin New Area, Mr Zong Jianxin, Executive Director and Deputy Managing Director of Chong Hing Bank and Mr Felton Lau, Executive Director and Deputy Managing Director of Chong Hing Bank, officiated at the opening ceremony.

The Hengqin Sub-Branch of Chong Hing Bank is located in Area B, Block 3A, Hengqin Financial Industry Service Base, Shizimen Central Business District, Hengqin New Area, Zhuhai. This is the second sub-branch Chong Hing Bank has established in Guangdong Free

Trade Zone, the Nansha Sub-Branch being the first. It is also the first bank to open in Hengqin New Area that is backed by state-owned enterprise and Hong Kong capital. Leveraging Chong Hing Bank's strengths in comprehensive financial services, Hengqin Sub-Branch will provide high-quality, cross-border financial support to enterprises within the free trade zone and Guangdong Province. It will also further strengthen financial ties between the Mainland and Hong Kong.



Mr Zong Jianxin, Executive Director and Deputy Managing Director of Chong Hing Bank, delivered a speech.

In his speech, Mr Zong Jianxin, Executive Director and Deputy Managing Director of Chong Hing Bank, said, “Since joining Yue Xiu Group in 2014, Chong Hing Bank has accelerated its business expansion in the Mainland. From just one branch in Shantou, our network has grown rapidly and now includes four sub-branches (Hengqin, Nansha, Foshan and Guangzhou Tianhe). In early May this year, we also opened our new Guangzhou Branch that will oversee the entire Mainland network. Moreover, our new Shenzhen Branch has obtained approval from regulatory authorities and is expected to open later this year. All this demonstrates Chong Hing Bank's commitment to expanding its operations on the Mainland. We have dedicated substantial resources to building and enhancing our personnel, banking technology and IT systems to continue expanding our operations on the Mainland.”

Offering innovative systems and infrastructure, the Hengqin New Area of Guangdong Free Trade Zone will capitalise on its proximity to Hong Kong and Macau to pursue its vision of further connecting the Mainland with the world. As Chong Hing Bank's second sub-branch in Guangdong Free Trade Zone, it will benefit from Hengqin's strategic advantages. Supported by the Bank's Hong Kong Main Branch and Macau Branch, the sub-branch will actively support infrastructure projects and trading ventures in Zhuhai, especially Hengqin; provide high-quality, cross-border financial services to enterprises within the free trade zone and Guangdong Province to achieve win-win outcomes; and accelerate the development of the cross-border financial sector within the Free Trade Zone, thereby enhancing Chong Hing Bank's unique capabilities.



The grand opening of Chong Hing Bank Hengqin Sub-Branch.

About Chong Hing Bank

Chong Hing Bank (formerly known as “Liu Chong Hing Bank”) was founded in 1948. The Bank is listed on the main board of the Hong Kong Stock Exchange. The Bank with its Head Office in Hong Kong and 45 local branches, together with its subsidiaries and affiliates, offers a wide range of banking solutions to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance, mandatory provident fund and other commercial banking products. The Bank has branches in Guangzhou, Shantou and Macau, sub-branches in Guangzhou Tianhe, Foshan, Nansha and Hengqin, representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yue Xiu Group since 14 February 2014. Yue Xiu Group was established in Hong Kong in 1985. As at the end of 2015, Yue Xiu Group had total assets exceeding RMB400 billion, which is the largest state-owned enterprise group in Guangzhou in terms of asset size with leading performance in overall economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website www.chbank.com.

For media enquiries, please contact:
Ms Edith Chan
Corporate Communications Department
Chong Hing Bank
Tel: (852) 3768 1177
E-mail: edithchan@chbank.com