

Media Release

Immediate Release

Chong Hing Bank Completes Issuance of US Dollar Denominated Tier 2 Subordinated Notes Offering

(Hong Kong — 26 July 2017) Chong Hing Bank (the “Bank”) announces that, on 26 July 2017, the Bank has settled and closed a US\$382,903,000 Tier 2 Subordinated Notes (the “New Notes”) offering. The New Notes are 10-year non-call 5-year fixed rate notes, with a fixed coupon rate of 3.876% per annum, payable semi-annually for the first five years; the interest rate will be reset on 26 July 2022 to the sum of the then prevailing 5-year U.S. Treasury Rate and the initial spread. The New Notes are qualified as Basel III-compliant Tier 2 capital, and are intended to support the Bank’s capital position and improve its total capital adequacy ratio.

The aggregate principal amount of the New Notes is US\$382,903,000. This includes US\$22,903,000 of “New Exchange Notes” (being the New Notes issued pursuant to the exchange offer by the Bank to the holders of its US\$225 million 6.000% Subordinated Notes due 2020) and US\$360 million of “New Money Notes”. The Bank achieved a final deal size of over US\$380 million. This is the largest ever international bond offering transaction by the Bank and is also the first Basel-III compliant transaction by the Bank. The allocation of the transaction is 87% to investors in Asia and 13% to investors in Europe, the Middle East and Africa. In line with the Bank’s prudent and stable development approach, the proceeds from the offering will be used to strengthen the Bank’s capital base and fund the growth of its operations and development.

An application has been made to The Stock Exchange of Hong Kong for the listing of the New Notes, as described in the offering circular dated 17 July 2017. The listing of and permission to deal in the New Notes is expected to become effective on 27 July 2017.

Joint lead managers and joint bookrunners for the transaction were BOCI, CMBC Securities, DBS Bank, HSBC and Nomura International.

- End -

This press release is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. This press release is not, and is not intended to be, an offer of securities of Chong Hing Bank Limited for sale in the United States. No securities of or relating to Chong Hing Bank Limited may be offered or sold in the United States absent registration or pursuant to an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. Chong Hing Bank Limited does not intend to register any securities in the United States or to conduct a public offering of securities in the United States. For the purpose of this press release, "United States" means the United States of America, its territories and possessions, any State of the United States, and the District of Columbia.

About Chong Hing Bank

Chong Hing Bank (formerly known as “Liu Chong Hing Bank”) was founded in 1948. The Bank is listed on the main board of The Stock Exchange of Hong Kong. The Bank currently operates a network of 40 branches in Hong Kong, together with its subsidiaries and affiliates, offers a wide range of banking solutions to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance, mandatory provident fund and other commercial banking products. The Bank has branches in Guangzhou, Shenzhen, Shantou and Macau, sub-branches in Guangzhou Tianhe, Foshan, Nansha and Hengqin, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yue Xiu Group since 14 February 2014. Yue Xiu Group was established in Hong Kong in 1985. As at the end of 2016, Yue Xiu Group had total assets nearly RMB420 billion, which is the largest state-owned enterprise group in Guangzhou in terms of asset size with leading performance in overall economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website www.chbank.com.

For media enquiries, please contact:

Ms Edith Chan

Corporate Communications Department

Chong Hing Bank

Tel: (852) 3768 1177

E-mail: edithchan@chbank.com