

15 November 2018

## Chong Hing Bank 70th Anniversary Cocktail Reception “Creating a Prosperous Future”

Chong Hing Bank (the “Bank”) held a cocktail reception on the evening of 14 November 2018 at Grand Hyatt Hong Kong in celebration of its 70th anniversary. More than 700 distinguished guests, including government officials of Hong Kong and Guangzhou, senior officials of regulatory authorities, Legislative Council members, friends from the banking industry, commercial and community sectors, attended the event and expressed their warmest wishes to Chong Hing Bank.

The event was officiated by **Mrs Carrie Lam**, Chief Executive of the Hong Kong Special Administrative Region (“HKSAR”); **Mr Wen Guohui**, Deputy Secretary of the CPC Guangzhou Municipal Committee, Mayor of Guangzhou; **Ms Qiu Hong**, Deputy Director of the Liaison Office of the Central People's Government in the HKSAR; **Mr Yang Yirui**, Deputy Commissioner of the Office of the Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the HKSAR; **Mr Matthew Cheung**, Chief Secretary for Administration of the HKSAR; **Mr Paul Chan**, Financial Secretary of the HKSAR; **Mr James Henry Lau Jr**, Secretary for Financial Services and the Treasury of the HKSAR; **Mr Norman Chan**, Chief Executive of the Hong Kong Monetary Authority; **Mr Liu Lit Chi**, Chairman, Managing Director and Chief Executive Officer of Liu Chong Hing Investment Limited; **Mr Chen Haotian**, Director of State-owned Assets Supervision and Administration Commission of Guangzhou; **Mr Zhang Zhaoxing**, Chairman of the Board of Directors of Yuexiu Group and Chong Hing Bank; **Mr Zhu Chunxiu**, Vice Chairman and General Manager of Yuexiu Group; **Mrs Margaret Leung**, former Deputy Chairman and Managing Director of Chong Hing Bank; and **Mr Zong Jianxin**, Deputy Chairman and Chief Executive of Chong Hing Bank.

The Cocktail Reception kicked off with a beautiful dance performance, followed by welcome remarks by Mr Zong Jianxin, Deputy Chairman and Chief Executive of Chong Hing Bank. A video was then presented to review the history of Liu Chong Hing Savings Bank, from its establishment in 1948, its listing on Hong Kong Stock Exchange in 1994, renaming as “Chong Hing Bank” in 2006, to becoming a member of Yuexiu Group in 2014. It concluded by highlighting Chong Hing Bank's recent achievements, its corporate vision and development prospects.

Mr Zhang Zhaoxing, Chairman of the Board of Directors of Yuexiu Group and Chong Hing Bank, said in his remarks that in the past 70 years, Chong Hing Bank had been adhering to the spirit of entrepreneurship and providing quality services to customers, and had grown from a family bank to a large-scale listed bank. Since Chong Hing Bank joined the Yuexiu family on 14 February 2014, it has maintained a steady and sustainable growth. Chong Hing Bank also entered the top 500 in the “Top World Banks” list by “The Banker” of the UK, achieving a remarkable milestone. Looking forward, the development of the Greater Bay Area serves as a major

opportunity for the reform and opening-up policy of Guangdong, and Yuexiu Group will contribute to the world-class infrastructure and the city cluster in the Greater Bay Area. He concluded that Chong Hing Bank will seize the opportunity to improve its cross-border service capabilities and endeavour to become an integrated commercial bank with cross-border expertise.

Mrs Carrie Lam, Chief Executive of the HKSAR congratulated Chong Hing Bank on its 70th anniversary and hoped that Chong Hing Bank can deepen cooperation with the Mainland and make greater contributions to the development of cross-border finance in the Greater Bay Area. In addition, she mentioned that Chong Hing Bank's participation in Hong Kong Monetary Authority's electronic billing and payment system will bring ease and convenience to the daily lives of the public.

In his speech, Mr Wen Guohui, Deputy Secretary of the CPC Guangzhou Municipal Committee, Mayor of Guangzhou said that not only is Hong Kong one of the largest sources of foreign direct investment and closest trading partners in Guangzhou, it is also one of the regions with the largest overseas investment by Guangzhou enterprises. He hoped that Chong Hing Bank will act as the initiator and participant in fostering ties and cooperation between Hong Kong and Guangzhou, and become a cross-border integrated commercial bank in the future.

Chong Hing Bank has been serving the people of Hong Kong for 70 years. It has a solid business foundation, an excellent brand, a professional management team and stable customer base. Relying on the strong background of Yuexiu Group, Chong Hing Bank will continue to develop cross-border businesses, providing its customers with professional and quality services. With the mission of "To benefit Customers, Employees, Shareholders and Community", Chong Hing Bank will strive for a prosperous future.



Mrs Carrie Lam, Chief Executive of the HKSAR, hopes that Chong Hing Bank can deepen cooperation with the Mainland and make greater contributions to the development of cross-border finance in the Greater Bay Area.



Mr Wen Guohui, Deputy Secretary of the CPC Guangzhou Municipal Committee, Mayor of Guangzhou anticipates Chong Hing Bank to act as the initiator and participant in fostering ties and cooperation between Hong Kong and Guangzhou and become a cross-border integrated commercial bank in the future.





Mr Zhang Zhaoxing, Chairman of the Board of Directors of Yuexiu Group and Chong Hing Bank, says that Chong Hing Bank will seize the opportunity to improve its cross-border service capabilities and endeavour to become an integrated commercial bank with cross-border expertise.



Officiating guests propose a toast in celebration of Chong Hing Bank's 70th Anniversary.

– End –

**About Chong Hing Bank**

Chong Hing Bank Limited (formerly known as “Liu Chong Hing Bank Limited”) was founded in 1948. The Bank has been listed on the mainboard of the Stock Exchange of Hong Kong (Stock code: 01111) since 1994 and currently operates a network of 39 branches in Hong Kong. Together with its subsidiaries (Chong Hing Securities Limited and Chong Hing Insurance Company Limited), the Bank offers a wide range of banking services to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance and other commercial banking products. Besides, the Bank joined hands with a number of local financial institutions and is one of the founding members of BCT group which provides a full range of mandatory provident fund services to customers. The Bank has branches in Guangzhou, Shenzhen, Shantou and Macau, sub-branches in Guangzhou Tianhe, Foshan, Nansha and Hengqin, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yuexiu Group since 14 February 2014. Yuexiu Group was established in Hong Kong in 1985. As at the end of 2017, Yuexiu Group had total assets of about RMB480 billion, making it one of the leading state-owned enterprise groups in Guangzhou in terms of economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website [www.chbank.com](http://www.chbank.com).

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