

Media Release

For Immediate Release

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## **Chong Hing Bank Opens Sub-Branch in Dongguan**

Chong Hing Bank officially opened its Dongguan Sub-branch on 7 December 2020. This is the Bank's tenth institution in Mainland China and its eighth Mainland institution in the Guangdong-Hong Kong-Macao Greater Bay Area (the "Greater Bay Area"). The opening of the Dongguan Sub-branch demonstrates the results of the steady development of Chong Hing Bank's Mainland business and signifies that it has basically achieved the establishment of institutions in the major core cities of the Greater Bay Area, with its network now expanded to seven cities and regions (including Hong Kong and Macau) in the Greater Bay Area.

Mr Zhang Zhaoxing, Chairman of Yuexiu Group and Chong Hing Bank; Mr Ye Shanhu, Vice Chairman and General Manager of Yuexiu Group; Mr Lin Zhaoyuan, Chairman of Yuexiu Property; Mr Li Feng, Chief Capital Operations Officer of Yuexiu Group, Chairman of Yuexiu Transport, Director of Chong Hing Bank; Mr Tang Xianqing, Deputy Chief Executive of Chong Hing Bank; Mr Cai Siyang, Deputy Head of Mainland Business Division of Chong Hing Bank and Branch Manager of Guangzhou Branch, together with Mr Luo Huanghao, Deputy Mayor of Dongguan; Mr Liu Jianjun, Director of Dongguan Municipal Financial Bureau; Ms Zhou Xiuwen, Deputy Governor of Dongguan Central Sub-branch of the People's Bank of China, and leaders of other local government and regulatory authorities, as well as representatives of 27 customers of the Bank, attended the opening ceremony of the Dongguan Sub-branch to witness this important moment.

In line with the trend of innovation and technology development, Dongguan being the manufacturing centre of China, is also taking advantage of the opportunity to build an advanced manufacturing centre in the Greater Bay Area. With the clustering of innovative technology enterprises, high-end service industries and high-quality talents in Dongguan, the financial services industry in Dongguan will also enter a more international and high-end development stage. The opening of the Dongguan Sub-branch is an important milestone in the development of Chong Hing Bank's Mainland business. Chong Hing Bank will regard the Dongguan Sub-branch as one of its major strategic footholds for expanding the Greater Bay Area market, and at the same time as an important operating institution for bringing the Bank's financial services to Dongguan. Driven by the Bank's strategic vision of becoming "an integrated commercial bank with cross-border expertise", Dongguan Sub-branch is committed to serving customers in Dongguan and actively supporting the development of Dongguan's real economy.

Mr Ye Shanhu, Vice Chairman and General Manager of Yuexiu Group, said, “The business development of Chong Hing Bank in recent years has four major characteristics. First, the Bank has a reputable brand. Founded in 1948, Chong Hing Bank has a long history and a good reputation, with 45 service outlets now. Second, it is well placed with a triple identity, namely, a foreign capital bank, a state-controlled commercial bank, and a bank with deep-rooted development in the Greater Bay Area. These characteristics are the unique advantages of Chong Hing Bank. Third, the Bank has undergone rapid development. Since joining Yuexiu Group in 2014, Chong Hing Bank has been committed to becoming an integrated commercial bank with cross-border expertise and it has fast expanded its institutional network in the Mainland, with its core business developing steadily, its asset quality maintaining good, and its operating conditions continuing to improve. Four, the Bank has shifted its strategic focus, and greater efforts will be devoted to the development of its Mainland business. Chong Hing Bank’s Mainland business has achieved sound performance through its provision of distinctive and differentiated cross-border financial products and services, as well as leveraging the resources of its major shareholder, Yuexiu Group. At present, Chong Hing Bank is actively preparing for the establishment of its wholly-owned Mainland China banking subsidiary in Guangzhou.”

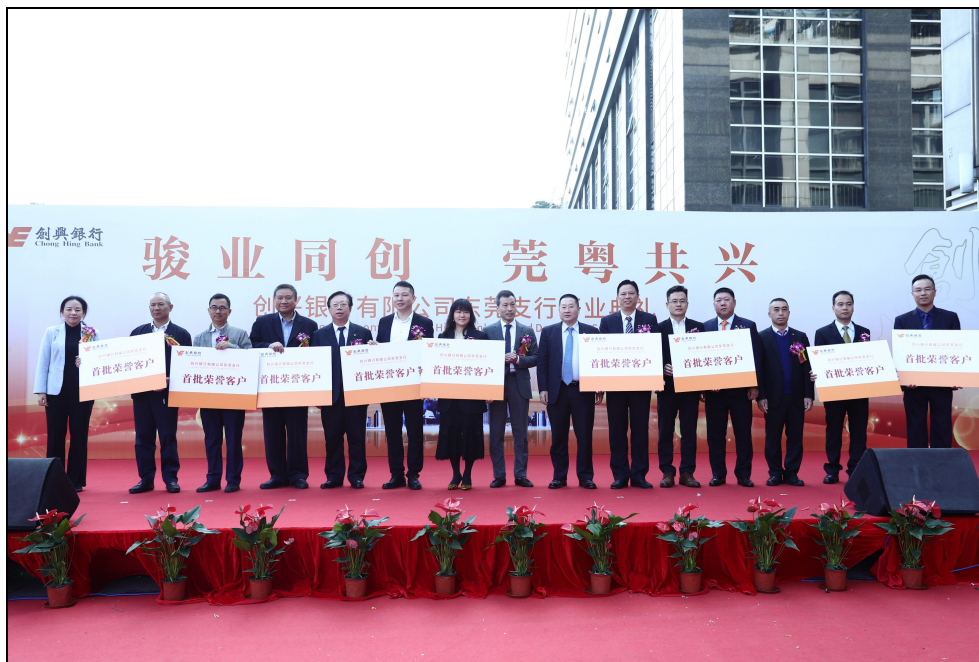
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On 7 December 2020, Chong Hing Bank Dongguan Sub-branch held an opening ceremony. Mr Zhang Zhaoxing, Chairman of Yuexiu Group and Chong Hing Bank (left) and Mr Luo Huanghao, Deputy Mayor of Dongguan (right) attended the ribbon-cutting to witness the grand opening.



Mr Ye Shanhu, Vice Chairman and General Manager of Yuexiu Group delivered a speech at the Dongguan Sub-branch opening ceremony of Chong Hing Bank.



Leaders of Chong Hing Bank presented commemorative plaques to the first batch of honorary customers of Dongguan Sub-branch.

### **About Chong Hing Bank**

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank has been listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) since 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities and insurance, among other products. In addition, the Bank has joined hands with a number of local financial institutions and is one of the founding members of the BCT group, which provides a full range of mandatory provident fund services to customers. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Tianhe District, Foshan Nanhai District, Foshan Chancheng District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone and Dongguan Nancheng District.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. Yuexiu Group was established in Hong Kong in 1985. As of 30 June 2020, the total assets of the Group amount to RMB637.1 billion. Yuexiu Group was ranked 334th in the "Top 500 Chinese Enterprises" list in 2020.

For more information about Chong Hing Bank, please visit the Bank's website [www.chbank.com](http://www.chbank.com).

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