



LIU CHONG HING BANK LIMITED

(Stock Code : 1111)

Board Composition

The Board of Directors (the "Board") of Liu Chong Hing Bank Limited (the "Bank") announces the following directorial changes with immediate effect:

I Resignation of non-executive director

Mr Liu Guoyuan ("Mr Liu") has resigned as a non-executive director of the Bank for personal reasons.

Mr Liu has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Bank.

The Board would like to take this opportunity to thank Mr Liu for his valuable contributions to the Bank during his term of office.

II Appointment of non-executive director

Mr Wang Zhi ("Mr Wang") has been appointed a non-executive director of the Bank.

Mr Wang, aged 43, is a Deputy Managing Director of COSCO Pacific Limited ("COSCO Pacific") and the Chairman of the Risk Management Committee of the board of directors of COSCO Pacific. He joined COSCO Pacific in April 2001. He graduated from Jimei Navigation College in 1980. He then further his studies in Shanghai Maritime University and obtained an International Executive Master of Business Administration degree from International School of Management in Paris. Prior to joining COSCO Pacific, he worked in COSCO Guangzhou in 1980 and gained more than 13 years of working experience in shipping industries there. Since 1993, he had been the Deputy Chief Executive Officer of COSCO (UK) Limited, the Managing Director of Crystal Logistics Ltd and the Managing Director of COSCO France S A. Mr Wang is now responsible for the management and investment of the container terminals and container-related industrial businesses of COSCO Pacific.

In addition to his directorship in the Bank, Mr Wang has been an executive director of COSCO Pacific since 29 July 2005, a public company listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, in the last three years, Mr Wang did not hold any directorship in any other listed public company.

Other than that mentioned above, Mr Wang does not have any relationship with any directors, members of the senior management or substantial / controlling shareholders of the Bank. As of the date of this announcement, Mr Wang has no interest (nor any short position) in the securities and underlying securities in the Bank and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Mr Wang, who has not entered into any service contract with the Bank in relation to his role as its director, is subject to retirement by rotation and, as the case may be, re-election under the Articles of Association of the Bank. Mr Wang is entitled to receive by way of remuneration for his services as a member of the Board an annual director's fee, which is currently fixed at HK\$40,000 and approved by the Bank in general meeting by ordinary resolution under the Bank's Articles of Association.

The Board would like to take this opportunity to welcome Mr Wang as its new member.

As of the date of this announcement, the Board is composed of the following directors:

The executive directors of the Bank are Mr Liu Lit Man (Executive Chairman), Mr Liu Lit Mo (Vice Chairman), Mr Liu Lit Chi (Managing Director & Chief Executive Officer), Mr Don Tit Shing Liu (Executive Director & Deputy Chief Executive Officer), Mr Wilfred Chun Ning Liu, Mr Lau Wai Man, Mr Frank Shui Sang Jin, Mr Andrew Chiu Wing Tsang and Mr George Har Kar Wong; the non-executive directors are Mr Timothy George Freshwater, Mr Toshiaki Arai, Mr Andrew Liu, Mr Sun Jiakang, Mr Christopher Kwun Shing Liu, Mr Alfred Cheuk Yu Chow and Mr Wang Zhi; and the independent non-executive directors are Dr Robin Yau Hing Chan, Mr Wanchai Chiranakhorn and Mr Cheng Yuk Wo.

By Order of the Board

Liu Lit Man

Executive Chairman

16 November 2005