



LIU CHONG HING BANK LIMITED

The Board of Directors of Liu Chong Hing Bank Limited (the "Bank") announces the following immediate changes in the Bank's board composition:

- (1) Mr Shi Qin has resigned as a non-executive director; and
- (2) Mr Sun Jiakang has been appointed a non-executive director.

We would like to take this opportunity to welcome Mr Sun as a new board member, and thank Mr Shi for his valuable contributions to the Bank during his term of office.

By Order of the Board
Liu Lit Man
Executive Chairman

21 November 2002