



LIU CHONG HING BANK LIMITED

The Board of Directors (the “Board”) of Liu Chong Hing Bank Limited (the “Bank”) announces that immediately after the conclusion of the 2002 Annual General Meeting of Shareholders of the Bank at noon on 25 April 2002:

- (1) Mr Liu Lit Man resigned as the Managing Director of the Bank while remaining its Executive Chairman;
- (2) Mr Liu Lit Chi was appointed the Managing Director and Chief Executive Officer of the Bank; and
- (3) Mr Don Tit Shing Liu was appointed the Deputy Chief Executive Officer of the Bank, holding the new title of “Executive Director and Deputy Chief Executive Officer”.

The Board would like to take this opportunity to thank Mr Liu Lit Man for the valuable contributions made by him as the Bank’s Managing Director since 1962 and welcome the new appointees in question.

By Order of the Board
Michael K W Yeung
Company Secretary

26 April 2002