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**FURTHER DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION IN RELATION TO
THE DISPOSAL OF CHONG HING INSURANCE'S SHAREHOLDING IN
HONG KONG LIFE INSURANCE LIMITED**

Reference is made to (i) the announcement of Chong Hing Bank Limited (the "**Bank**") dated 20 March 2017 regarding the disposal of Chong Hing Insurance's shareholding in Hong Kong Life Insurance Limited (the "**Announcement**"); and (ii) the announcement of the Bank dated 22 March 2017 regarding the delay in despatch of circular (the "**Delay Announcement**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Delay Announcement, a circular containing further details of the Share Sale Agreement, the Disposal, and other information as required under the Listing Rules was expected to be despatched to the Shareholders on or before 19 May 2017. As additional time is required to finalise the information to be included in the circular, it is expected that the despatch date of the circular will be postponed to a date falling on or before 31 May 2017.

By order of the Board
Chong Hing Bank Limited
Lai Wing Nga
Company Secretary

Hong Kong, 18 May 2017

As at the date of this announcement, the Board of the Bank comprises:

- *Executive Directors*
Mrs Leung Ko May Yee Margaret (Deputy Chairman and Managing Director), Mr Zong Jianxin (Deputy Managing Director and Chief Executive) and Mr Lau Wai Man (Deputy Managing Director);
- *Non-executive Directors*
Mr Zhang Zhaoxing (Chairman), Mr Zhu Chunxiu, Mr Wang Shuhui, Mr Li Feng and Mr Chow Cheuk Yu Alfred; and
- *Independent Non-executive Directors*
Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew, Mr Lee Ka Lun and Mr Yu Lup Fat Joseph.