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**DELAY IN DESPATCH OF CIRCULAR  
MAJOR TRANSACTION IN RELATION TO  
THE DISPOSAL OF CHONG HING INSURANCE'S SHAREHOLDING IN  
HONG KONG LIFE INSURANCE LIMITED**

Reference is made to the announcement of Chong Hing Bank Limited dated 20 March 2017 regarding the disposal of Chong Hing Insurance's shareholding in Hong Kong Life Insurance Limited (the "**Announcement**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing further details of the Share Sale Agreement, the Disposal, and other information as required under the Listing Rules will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules. In accordance with Rule 14.41(a) of the Listing Rules, the circular shall be despatched to the Shareholders on or before 11 April 2017.

As additional time is required to prepare and finalise the information to be included in the circular, the Bank has applied to the Stock Exchange for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time to despatch the circular to a date no later than 19 May 2017.

By order of the Board  
**Chong Hing Bank Limited**  
**Lai Wing Nga**  
Company Secretary

Hong Kong, 22 March 2017

*As at the date of this announcement, the Board of the Bank comprises:*

- *Executive Directors*  
*Mrs Leung Ko May Yee Margaret (Deputy Chairman, Managing Director and Chief Executive), Mr Zong Jianxin (Deputy Managing Director) and Mr Lau Wai Man (Deputy Managing Director);*
- *Non-executive Directors*  
*Mr Zhang Zhaoxing (Chairman), Mr Zhu Chunxiu, Mr Wang Shuhui, Mr Li Feng and Mr Chow Cheuk Yu Alfred; and*
- *Independent Non-executive Directors*  
*Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew, Mr Lee Ka Lun and Mr Yu Lup Fat Joseph.*