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## JOINT ANNOUNCEMENT

### **PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY NOMURA ON BEHALF OF YUE XIU FINANCIAL HOLDINGS LIMITED TO ACQUIRE A MAXIMUM OF 326,250,000 CHB SHARES IN THE CAPITAL OF CHONG HING BANK LIMITED (REPRESENTING 75% OF ITS ISSUED SHARE CAPITAL) FROM QUALIFYING CHB SHAREHOLDERS**

### **SATISFACTION OF PRE-CONDITION AND ALL CONDITIONS EXCEPT THE ACCEPTANCE CONDITION**

### **SATISFACTION OF PRE-CONDITION AND ALL CONDITIONS EXCEPT THE ACCEPTANCE CONDITION OF THE PARTIAL OFFER**

Reference is made to the joint announcement issued by Yue Xiu Enterprises (Holdings) Limited (“**Yuexiu**”), Yuexiu Financial Holdings Limited (the “**Offeror**”), Liu Chong Hing Investment Limited and Chong Hing Bank Limited (“**CHB**”) regarding the Partial Offer dated 25 October 2013 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this joint announcement have the same meanings as defined in the Announcement.

Yuexiu, the Offeror and CHB are pleased to announce that, on 8 January 2014, the HKMA granted the approval for each of 廣州越秀集團有限公司 (Guangzhou Yue Xiu Holdings Limited\*), Yuexiu and the Offeror to become a majority shareholder controller of CHB under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong). Accordingly, the Pre-Condition has been fulfilled.

In addition, all Conditions of the Partial Offer as set out under the section headed “Conditions of the Partial Offer” in Part A of the Announcement, except the acceptance condition described in paragraph 2(a) of Part A of the Announcement, have also been fulfilled.

## **DESPATCH OF THE COMPOSITE DOCUMENT**

It is expected that the Composite Document will be despatched to the Qualifying CHB Shareholders on or before the seventh day after 8 January 2014 (being the date of the satisfaction of the Pre-Condition) in accordance with the Code. A further announcement will be made on the date of despatch of the Composite Document.

By order of the board of directors <b>YUE XIU ENTERPRISES (HOLDINGS) LIMITED</b>	By order of the board of directors <b>YUEXIU FINANCIAL HOLDINGS LIMITED</b>	By order of the board of directors <b>CHONG HING BANK LIMITED</b>
<b>Yu Tat Fung</b> <i>Company Secretary</i>	<b>Yu Tat Fung</b> <i>Company Secretary</i>	<b>Michael K W Yeung</b> <i>Company Secretary</i>

Hong Kong, 9 January 2014

*As at the date of this announcement, the board of directors of the Offeror comprises Mr. Zhang Zhaoxing, Mr. Zhu Chunxiu, Mr. Wang Shuhui, Mr. Ou Junming and Mr. Lee Ka Lun.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Yuexiu, CHB or any of their associates and any parties acting in concert with any of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Yuexiu, CHB or any of their associates and parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of Yuexiu are Mr. Zhang Zhaoxing, Mr. Zhu Chunxiu, Mr. Liang Ningguang, Mr. Wu Shanghui, Mr. Zhou Qianding, Mr. Li Xinchun and Mr. He Zhifeng.*

*The directors of Yuexiu jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement (other than information relating to the Offeror, CHB or any of their associates or any parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Announcement (other than opinions expressed by the Offeror, CHB or any of their associates or parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading.*

*As at the date of this announcement, the board of directors of CHB comprises Dr. Liu Lit Mo, Mr. Liu Lit Chi, Mr. Lau Wai Man, Mr. Don Tit Shing Liu, Mr. Wilfred Chun Ning Liu, Mr. He Jiale, Mr. Hidekazu Horikoshi, Mr. Christopher Kwun Shing Liu, Mr. Alfred Cheuk Yu Chow, Mr. Meng Qinghui, Dr. Robin Yau Hing Chan, Mr. Timothy George Freshwater, Mr. Wanchai Chiranakhorn, Mr. Cheng Yuk Wo and Mr. Andrew Chiu Cheung Ma.*

*The directors of CHB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Yuexiu, the Offeror, any of their respective associates and any parties acting in concert with any of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Yuexiu, the Offeror, any of their respective associates and any parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* for identification purposes only*