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## LIU CHONG HING BANK LIMITED

(a Hong Kong-incorporated limited liability company)

(Stock Code : 1111)

### Name Change Proposal

The Board of Directors of Liu Chong Hing Bank Limited (the “Bank”) proposes to change the name of the Bank from “Liu Chong Hing Bank Limited (廖創興銀行有限公司)” to “Chong Hing Bank Limited (創興銀行有限公司)” by way of a special resolution to be submitted for the shareholders’ consideration and, if thought fit, approval at a forthcoming extraordinary general meeting of the Bank to be held on Wednesday, 29 November 2006 (the “EGM”).

A circular containing further information on the proposed change of the name of the Bank (including the notice of the EGM) and a proxy form will be despatched to the shareholders on or about Tuesday, 24 October 2006.

The Board of Directors (the “Board”) of Liu Chong Hing Bank Limited (the “Bank”) has resolved that a proposal for the change of the name of the Bank from “Liu Chong Hing Bank Limited (廖創興銀行有限公司)” to “Chong Hing Bank Limited (創興銀行有限公司)”, by way of a special resolution, be submitted to the shareholders for consideration and, if thought fit, approval at an extraordinary general meeting of the Bank to be held in The Harbour Room on Level 3 of The Ritz-Carlton at 3 Connaught Road Central, Hong Kong on Wednesday, 29 November 2006 at 11:30 am (the “EGM”).

The reasons for the proposed change of the name of the Bank are:

- (i) to better reflect the original intent of its founder, the late Mr Liu Po Shan, that the Bank, as a caring and responsible corporate citizen contributing to society like the “Chong Hing College” established by the late Mr Liu in the 1950s to promote education and nurture talents, does not necessarily have to bear the surname “Liu (廖)” ;
- (ii) to rejuvenate the corporate image of the Bank to make it more appealing to a younger generation;
- (iii) to facilitate the further development of the Bank’s various business lines in the vast mainland China market under the auspices of the Mainland and Hong Kong Closer Economic Partnership Arrangement; and
- (iv) to more accurately reflect the public nature of the Bank as a public company listed on The Stock Exchange of Hong Kong Limited.

The proposed change of the name of the Bank is subject to both the passing of the above-mentioned special resolution by the shareholders at the EGM and the obtaining of the relevant consent from the Registrar of Companies in Hong Kong. The proposed change of the name of the Bank shall have effect from the date on which the Certificate of Change of Name is issued by the Registrar of Companies in Hong Kong. The Monetary Authority in Hong Kong has in this regard already stated that he has no objection to the name change proposal in question.

The proposed change of the name of the Bank will not affect any rights of the shareholders. All existing share certificates in issue in relation to the issued share capital of the Bank bearing the existing name of the Bank will, after the coming into effect of the proposed change of the name of the Bank, continue to be evidence of title to the shares in the Bank, and will continue to be valid for trading, settlement and registration purposes. As such, there will not be any arrangement for the exchange of the existing share certificates of the Bank for share certificates bearing the new name of the Bank.

A circular containing further information on the proposed change of the name of the Bank (including the notice of the EGM) and a proxy form will be despatched to the shareholders on or about Tuesday, 24 October 2006. A further announcement will be made if and when the proposed change of name becomes effective.

By Order of the Board

**Liu Lit Man**

Executive Chairman

22 September 2006

As of the date of this announcement, the executive directors of the Bank are Mr Liu Lit Man (Executive Chairman), Dr Liu Lit Mo (Vice Chairman), Mr Liu Lit Chi (Managing Director & Chief Executive Officer), Mr Don Tit Shing Liu (Executive Director & Deputy Chief Executive Officer), Mr Wilfred Chun Ning Liu, Mr Lau Wai Man, Mr Frank Shui Sang Lin, Mr Andrew Chiu Wing Tsang and Mr George Har Kar Wong; the non-executive directors are Mr Timothy George Freshwater, Mr Toshiaki Arai, Mr Andrew Liu, Dr Sun Jiakang, Mr Christopher Kwun Shing Liu, Mr Alfred Cheuk Yu Chow and Mr Wang Zhi; and the independent non-executive directors are Dr Robin Yau Hing Chan, Mr Wanchai Chiranakhorn and Mr Cheng Yuk Wo.