



LIU CHONG HING BANK LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 1111)

CONNECTED AND DISCLOSEABLE TRANSACTION – POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 APRIL 2005

The Board is pleased to announce that the resolution was unanimously passed by the Independent Shareholders as an ordinary resolution by way of a poll at the EGM.

Reference is made to the joint announcement of the Bank and LCH Investment dated 14 March 2005 and the circular of the Bank dated 4 April 2005 (“Circular”) regarding the Transaction. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the EGM held on 26 April 2005, the resolution relating to the Transaction set out in the notice of the EGM was passed unanimously by the Independent Shareholders attending the EGM by way of a poll as an ordinary resolution and the poll results are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
A. The conditional Sale and Purchase Agreement dated 3 March 2005 and made between the Bank and LCH Investment pursuant to which the Bank would, subject to the terms and conditions therein contained, acquire from LCH Investment the entire issued share capital of LCH Insurance for an aggregate consideration of HK\$212 million be and is hereby approved, confirmed and ratified; and	132,191,992 (100%)	0 (0%)
B. The directors of the Bank be and are hereby authorised to take all necessary actions to implement and give effect to the proposals, arrangements, terms and transactions contemplated in the Transaction and the Sale and Purchase Agreement, and to do all acts and things and to execute all documents which may in their opinion be necessary or desirable for the purpose of implementing and giving effect to the Transaction.		

As more than 50 percent of the votes were cast in favour of the resolution, it was duly passed as ordinary resolution at the EGM.

As at the date of EGM, the total number of issued and fully-paid shares of the Bank was 435,000,000 shares and the total number of shares entitling the holders to attend and vote for or against the resolution at the EGM was 230,141,335 shares.

As Mr Liu Lit Man, Mr Liu Lit Mo, Mr Liu Lit Chi, Mr Andrew Liu and Mr Christopher Kwun Shing Liu are also directors of LCH Investment, they and their respective associates, as well as LCH investment and its associates, had abstained from voting on the resolution to approve the Transaction.

Computershare Hong Kong Investor Services Limited, the Bank’s share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As a result, Completion is expected to take place on or before 31 July 2005. Following the Completion, LCH Insurance will become a wholly-owned subsidiary of the Bank.

By Order of the Board
Michael K W Yeung
Company Secretary
Liu Chong Hing Bank Limited

Hong Kong, 26 April 2005

As at the date of this announcement, the executive directors of the Bank are Mr Liu Lit Man (executive chairman), Mr Liu Lit Mo (vice chairman), Mr Liu Lit Chi (managing director & chief executive officer), Mr Don Tit Shing Liu (executive director & deputy chief executive officer), Mr Wilfred Chun Ning Liu, Mr Lau Wai Man, Mr Frank Shui Sang Jin and Mr Kevin Wai Hung Chu; the non-executive directors are Mr Liu Guoyuan, Mr Timothy George Freshwater, Mr Toshiaki Arai, Mr Andrew Liu, Mr Sun Jiakang, Mr Dominic Bing Hoi Lam, Mr Christopher Kwun Shing Liu and Mr Alfred Cheuk Yu Chow; and the independent non-executive directors are Dr Robin Yau Hing Chan, Mr Wanchai Chiranakhorn and Mr Cheng Yuk Wo.

Please also refer to the published version of this announcement in South China Morning Post.