



LIU CHONG HING BANK LIMITED

(Stock Code : 1111)

Imminent Change in Board Composition

The Board of Directors (the "Board") of Liu Chong Hing Bank Limited (the "Bank") announces that Mr Peter Alan Lee Vine ("Mr Vine") shall resign as an independent non-executive director for personal reasons upon the conclusion of the upcoming annual general meeting of the shareholders of the Bank to be held on 26 April 2005.

Mr Vine has confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Bank.

The Board would like to take this opportunity to thank Mr Vine for his valuable contributions to the Bank during his term of office.

As of the date of this announcement, the Board is comprised of the following directors:

The executive directors of the Bank are Mr Liu Lit Man (Executive Chairman), Mr Liu Lit Mo (Vice Chairman), Mr Liu Lit Chi (Managing Director & Chief Executive Officer), Mr Don Tit Shing Liu (Executive Director & Deputy Chief Executive Officer), Mr Wilfred Chun Ning Liu, Mr Lau Wai Man, Mr Frank Shui Sang Jin and Mr Kevin Wai Hung Chu; the non-executive directors are Dr Robin Yau Hing Chan, Mr Liu Guoyuan, Mr Timothy George Freshwater, Mr Toshiaki Arai, Mr Andrew Liu, Mr Sun Jiakang, Mr Dominic Bing Hoi Lam, Mr Christopher Kwun Shing Liu and Mr Alfred Cheuk Yu Chow; and the independent non-executive directors are Mr Peter Alan Lee Vine, Mr Wanchai Chiranakhorn and Mr Cheng Yuk Wo.

By Order of the Board

Liu Lit Man

Executive Chairman

3 February 2005

Please also refer to the published version of this announcement in The Standard dated 04/02/2005.