



LIU CHONG HING BANK LIMITED

The Board of Directors of Liu Chong Hing Bank Limited (the "Bank") announces that Mr Alfred Cheuk Yu Chow has been appointed an independent non-executive director of the Bank with immediate effect.

We would like to take this opportunity to welcome Mr Chow as a new board member.

By Order of the Board
Liu Lit Man
Executive Chairman

12 February 2003