



LIU CHONG HING BANK LIMITED

The Board of Directors of Liu Chong Hing Bank Limited (the “Bank”) announces the following immediate changes in the Bank’s board composition:

- (1) Dr Liu Lit Chung (“Dr Liu”) has resigned as a non-executive director;
- (2) Mr Christopher Kwun Shing Liu (“Mr Liu”) has thus ceased to be Dr Liu’s alternate director; and
- (3) Mr Liu has been appointed a non-executive director.

We would like to congratulate Mr Liu on his new appointment, and thank Dr Liu for his valuable contributions to the Bank during his term of office.

By Order of the Board
Liu Lit Man
Executive Chairman

11 July 2002