

Key Facts Statement (KFS) for Installment Loan

Chong Hing Bank Limited

Chong Hing Credit Card "Statement Installment Loan Program"

2020.05

This product is an installment loan.

This KFS provides you with indicative information on interest, fees and charges of this product.

Please refer to our offer letter for the final terms of your installment loan.

Interest Rates and Interest Charges				
Annualised Percentage Interest Rate (APR)		Please refer to “Additional Information” below.		
Annualised Overdue / Default Interest Rate		Please refer to “Additional Information” below.		
Fees and Charges				
Handling Fee	For a loan amount of HK\$100,000			
	Applicable to Platinum Card/Titanium Card/Diamond Card			
	Loan Tenor	6-month	12-month	18-month
	APR	4.18%	4.49%	4.59%
	Applicable to Gold Card/Classic Card			
	Loan Tenor	6-month	12-month	18-month
	APR	6.32%	6.78%	6.93%
	(1) APR is calculated according to the guidelines issued in respect of the Code of Banking Practice and is rounded to the nearest two decimal places. APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.			
	(2) APR may vary for individual customers, please refer to our promotional materials, our website www.chbank.com or call our Customer Services Hotline 3768 8888 for enquiry.			
	Late Payment Fee and Charge		Please refer to “Additional Information” below.	
Prepayment / Early Settlement / Redemption Fee		An administration fee of HK\$250 will be charged if you make prepayment of the loan.		
Returned Cheque / Rejected Autopay Charge		Not applicable		
Additional Information				
<p>The monthly installment will be posted as retail spending / purchase transactions in relevant credit card account and subject to the interest and other fees and charges applicable to the relevant credit card. For details, please refer to the “Chong Hing Credit Card Cardholder Agreement” / “Chong Hing UnionPay Dual Currency Credit Card Cardholder Agreement”, Key Facts Statement and “Chong Hing Credit Card Charges Table” / “Chong Hing UnionPay Dual Currency Credit Card Charges Table” .</p>				

Reminder: To borrow or not to borrow? Borrow only if you can repay!