

## Chong Hing Tax Loan

Enjoy flexibility in managing your cash flow as you pay your taxes.

Loan Characteristics:

- Annualised percentage rate as low as 2.41%<sup>(1)</sup>
- Loan amount up to HK\$2,000,000, or 10 times of monthly salary (whichever is lower)
- Loan tenor as long as 24 months<sup>(2)</sup>

### Interest Rate Table of Chong Hing Tax Loan

Loan Amount (HK\$)	Selected Customer*			Generic Customer		
	Monthly Flat Rate (Annualised Percentage Rate <sup>^</sup> )			Monthly Flat Rate (Annualised Percentage Rate <sup>^</sup> )		
	Monthly Repayment Amount#			Monthly Repayment Amount#		
	12 months	18 months	24 months	12 months	18 months	24 months
800,000 - 2,000,000	0.1080% (2.41%) 844.14	0.1185% (2.71%) 567.41	0.1284% (2.97%) 429.51	0.1280% (2.86%) 846.14	0.1384% (3.17%) 569.40	0.1486% (3.44%) 431.53
500,000 - 799,999	0.1280% (2.86%) 846.14	0.1384% (3.17%) 569.40	0.1486% (3.44%) 431.53	0.1479% (3.31%) 848.13	0.1584% (3.63%) 571.40	0.1684% (3.90%) 433.51
200,000 - 499,999	0.1700% (3.81%) 850.34	0.1800% (4.13%) 573.56	0.1898% (4.40%) 435.65	0.1898% (4.26%) 852.32	0.1998% (4.59%) 575.54	0.2099% (4.87%) 437.66
100,000 - 199,999	0.1898% (4.26%) 852.32	0.1998% (4.59%) 575.54	0.2099% (4.87%) 437.66	0.2101% (4.72%) 854.35	0.2201% (5.06%) 577.57	0.2300% (5.34%) 439.67
50,000 - 99,999	0.2101% (4.72%) 854.35	0.2201% (5.06%) 577.57	0.2300% (5.34%) 439.67	0.2302% (5.18%) 856.36	0.2398% (5.52%) 579.54	0.2501% (5.81%) 441.68
5,000 - 49,999	0.2302% (5.18%) 856.36	0.2398% (5.52%) 579.54	0.2501% (5.81%) 441.68	0.2499% (5.63%) 858.33	0.2600% (5.99%) 581.56	0.2702% (6.28%) 443.69

Remarks:

**This document including the above interest rate table is for reference only.** Chong Hing Bank Limited (the "Bank") reserves the right to determine the application interest rate and acceptance of a Chong Hing Tax Loan (the "Loan") application, which is to be considered on a case-by-case basis in accordance with the customer's credit rating, past repayment records and other relevant factors. The Bank has no obligation to disclose the reason of its such determination.

<sup>^</sup> Annualised percentage rate ("APR") is calculated based on the loan amounts of HK\$5,000, HK\$50,000, HK\$100,000, HK\$200,000, HK\$500,000 and HK\$800,000. The calculation of APR includes handling fee waiver.

<sup>#</sup> For every HK\$10,000 loan amount.

<sup>\*</sup> Selected Customers will enjoy special interest rate offer. The Selected Customers include the Bank's existing Private Banking customers, the Bank's existing Exceed Banking customers, the Bank's existing mortgage loan customers, the Bank's existing personal loan customers, the Bank's existing payroll autopay customers, customers of the Bank's Branch Relationship Manager, the Bank's existing staff of selected corporate customers, Professionals, civil servants, staff of selected government organisations/public organisations, full-time teachers and staff of tertiary education institutions/universities. "Professionals" include chartered/certified accountants, chartered architects, chartered engineers, lawyers, doctors and chartered surveyors. The Bank reserves the final right to interpret the definition of "Professionals", and the categories of Selected Customers are subject to variation by the Bank at its sole discretion from time to time without prior notice. To enjoy the interest rate promotion, the customers concerned must present proof of the aforesaid occupation upon application.

(1) and (2):

The annualised percentage rate ("APR") ranges from 2.41% to 24.6%, with repayment period of 12 to 24 months. The APR is calculated according to the method set out in the relevant guidelines referred to in the "Code of Banking Practice", and is rounded up or down to the nearest two decimal places. The APR is a reference rate which includes the basic interest rate and other fees and charges of a bank product expressed as an annualised rate. The APR may differ for respective individual customers. The final Loan amount and/or interest rate approved by the Bank will be subject to the financial status and credit check results of the customers. The Bank reserves the right of final decision on the Loan amount, interest rate and approval result without disclosing the reason, which shall be binding on customers and applicants.

Reference example: For a Loan amount of HK\$1,000,000, the APR of 2.41% is calculated based on a monthly flat rate of 0.108% and a 12 months repayment period (including full handling fee waiver).

To Borrow or not to borrow? Borrow only if you can repay!