

Media Release

For Immediate Release

12 July 2021

Chong Hing Bank Relocates Shenzhen Branch and Opens Nanshan Sub-branch

Chong Hing Bank Shenzhen Branch is officially relocated to the 22nd floor of China Resources Tower in Nanshan District today (12 July 2021), and on this same day, Chong Hing Bank Shenzhen Nanshan Sub-branch is established at the Shenzhen Branch's original location of Ali Center, Keyuan South Road, Nanshan District, becoming Chong Hing Bank's eleventh institution in Mainland China and its ninth Mainland institution in the Guangdong-Hong Kong-Macao Greater Bay Area (the "Greater Bay Area"). The relocation ceremony of Chong Hing Bank Shenzhen Branch was held today at the Branch's new location, signifying the opening of a new chapter in Chong Hing Bank's development in Shenzhen, as well as the strengthening of its market expansion and customer service capabilities.

Chong Hing Bank officially entered the Shenzhen market in 2016, and its Shenzhen Branch was the first foreign bank branch in Nanshan District, Shenzhen. Based on the Bank's vision of becoming "an integrated commercial bank with cross-border expertise", the Shenzhen Branch has endeavoured to integrate the resources of Yuexiu Group and Chong Hing Bank across Guangdong and Hong Kong, keep a foothold in the special zone, implement market-oriented and differentiated operations, and continuously promote the upgrading of its business structure and digital transformation. The Branch has achieved satisfactory business results, its asset scale and operating income have increased by 4 times and nearly 14 times respectively compared with the year when it was established. In terms of the main operating indicators, it has been ranked steadily among the top foreign banks in Shenzhen, and has gained a good reputation in the Shenzhen market. While its business is developing rapidly, the Shenzhen Branch actively seizes the opportunities presented by the development of the Greater Bay Area and the national policy of further opening up to encourage foreign investment, focusing on driving its cross-border businesses and product and service innovations. With the official opening of the Shenzhen Nanshan Sub-branch, Chong Hing Bank currently has 4 branches and 7 sub-branches in the

Mainland, its network coverage in the Pearl River Delta and Yangtze River Delta regions further strengthened.

Li Feng, Chief Capital Officer of Yuexiu Group and Director of Chong Hing Bank, said, “Shenzhen is one of the three national financial centres and also one of the four core cities in the Greater Bay Area. Yuexiu Group has been actively supporting the expansion of Chong Hing Bank in Shenzhen and paying close attention to the business development of the Shenzhen Branch. In the past five years, the Shenzhen Branch has made unremitting efforts, and by adopting a market-oriented approach, it has succeeded in achieving healthy and rapid growth in its operating performance, with its overall strength ranking among the top foreign banks in Shenzhen. It has also realised breakthroughs in the areas of cross-border business, inter-bank business and risk control management, making impressive contributions to the overall development of Chong Hing Bank’s Mainland operations.”

Tang Xianqing, Deputy Chief Executive of Chong Hing Bank, said, “Although Chong Hing Bank’s operations have been affected by the pandemic since 2020, the Shenzhen Branch has been driving its business development and undertaking pandemic prevention and control at the same time. It has not only completed its relocation and the opening of the Nanshan Sub-branch smoothly but has also continued to maintain a good momentum of the Bank’s development with various businesses well connected. Its achievements have ensured the continuity of branch operations and customer services, and unfailingly fulfilled our service pledge to the relevant local government authorities, business partners and the general public.”

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On 12 July 2021, Li Feng, Chief Capital Officer of Yuexiu Group and Director of Chong Hing Bank (5th from right); Tang Xianqing, Deputy Chief Executive of Chong Hing Bank (4th from right) and other management members attend the relocation ceremony of Chong Hing Bank Shenzhen Branch.



Officiating guests, other guests and Chong Hing Bank staff members celebrate the opening of Chong Hing Bank Shenzhen Nanshan Sub-branch.



Li Feng, Chief Capital Officer of Yuexiu Group and Director of Chong Hing Bank, delivers a speech at the relocation ceremony.



Tang Xianqing, Deputy Chief Executive of Chong Hing Bank, hosts the lion dance eye-dotting ceremony.

About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank has been listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) since 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities and insurance, among other products. In addition, the Bank has joined hands with a number of local financial institutions and is one of the founding members of the BCT group, which provides a full range of mandatory provident fund services to customers. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Tianhe District, Foshan Nanhai District, Foshan Chancheng District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone, Dongguan Nancheng District and Shenzhen Nanshan District.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. Yuexiu Group was established in Hong Kong in 1985. As of 31 December 2020, the statistical total assets of the Group amount to about RMB730 billion. Yuexiu Group was ranked 334th in the “Top 500 Chinese Enterprises” list in 2020.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com.

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