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(a Hong Kong-incorporated limited liability company)
(Stock Code: 01111)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Chong Hing Bank Limited (the “Bank”) is pleased to announce the appointment of Mr Zong Jianxin as an Executive Director of the Bank with effect from 29 September 2015.

The Board of the Bank is pleased to announce the appointment of Mr Zong Jianxin (“Mr Zong”) as an Executive Director of the Bank with effect from 29 September 2015.

Mr Zong, aged 49, was appointed Deputy Managing Director and Head of China Business of the Bank earlier on 20 May 2015. Mr Zong has more than 19 years of banking experience, specialising in corporate banking, international business and investment banking business. He was Deputy General Manager of Industrial and Commercial Bank of China (Asia) Limited (“ICBC Asia”) from January 2010 to May 2015 and an Executive Director and Alternate Chief Executive of ICBC Asia from October 2010 to May 2015. ICBC Asia was previously listed on The Stock Exchange of Hong Kong Limited until December 2010. Mr Zong was a Director of various subsidiaries of ICBC Asia, including Chinese Mercantile Bank, from December 2010 to May 2015. Prior to that, Mr Zong held various positions in Industrial and Commercial Bank of China Limited, Shenzhen Branch (“ICBC SZ Branch”) from October 1999 to December 2009, with his last position as the Vice President of ICBC SZ Branch from June 2006 to December 2009.

Mr Zong was appointed by ICBC Asia from November 2010 to December 2013 as an alternate non-executive director of Hong Kong Mercantile Exchange Limited (“HKMEL”). HKMEL was an authorized provider of automated trading services incorporated in Hong Kong and such authorization was withdrawn by the Securities and Futures Commission on 18 May 2013. A petition for winding-up was filed on 15 January 2014 and a winding-up order was granted on 28 April 2014 against HKMEL.

Mr Zong holds a Master Degree in Business Administration awarded by Shanghai Jiao Tong University and qualified as an Economist.

As of the date of this announcement, Mr Zong does not have any interest or short position in the securities or underlying securities of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr Zong has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years. Other than the positions disclosed above, Mr Zong does not hold any position in the Bank or any of its subsidiaries. Mr Zong does not have any relationship with any director, senior management, substantial or controlling shareholders of the Bank.

Mr Zong's appointment as Executive Director is subject to re-election at the next annual general meeting of the Bank pursuant to the Articles of Association of the Bank. As Deputy Managing Director and Head of China Business of the Bank, Mr Zong has entered into a service agreement with the Bank, for a term of 3 years, pursuant to which his emoluments comprise an annual base salary of approximately HK\$7,000,000, discretionary bonus and other benefits. Mr Zong is also entitled to receive an annual director's fee of HK\$180,000 (subject to pro rata adjustment in light of his appointment as Executive Director on 29 September 2015). The director's fee was set by the Remuneration Committee with reference to the duties and responsibilities within the Bank and prevailing market conditions.

Save as disclosed above, there is no other information relating to Mr Zong that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Bank in connection with his appointment.

By Order of the Board

Lai Wing Nga

Company Secretary

29 September 2015

As of the date of this announcement:

- *the four Executive Directors of the Bank are Mrs Leung Ko May Yee Margaret (Deputy Chairman and Managing Director), Mr Zong Jianxin (Deputy Managing Director), Mr Lau Wai Man (Chief Executive Officer) and Mr Liu Tit Shing Don (Deputy Chief Executive Officer);*
- *the five Non-executive Directors are Mr Zhang Zhaoxing (Chairman), Mr Zhu Chunxiu, Mr Wang Shuhui, Mr Li Feng and Mr Chow Cheuk Yu Alfred; and*
- *the five Independent Non-executive Directors are Mr Chiranakhorn Wanchai, Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew, Mr Lee Ka Lun and Mr Yu Lup Fat Joseph.*