

Media Release

For Immediate Release

Grand Opening of Chong Hing Bank Nansha Sub-Branch in Guangdong Pilot Free Trade Zone



The management of Yue Xiu Group and Chong Hing Bank officiated at the unveiling ceremony of the Nansha Sub-branch of Chong Hing Bank in Guangdong Pilot Free Trade Zone.

(Hong Kong – 31 December 2015) Following the grand opening of Chong Hing Bank's Guangzhou Sub-branch and Foshan Sub-branch, its Nansha Sub-branch in Guangdong Pilot Free Trade Zone was also opened on 30 December 2015. Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, Mr Wang Shuhui, Deputy General Manager of Yue Xiu Group and Non-executive Director of Chong Hing Bank and Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank attended the unveiling opening ceremony.

The Nansha Sub-branch of Chong Hing Bank is located in NanSha Urban Construction & Investment Building in Nansha District of Guangzhou and is the third cross-location sub-branch

established in Guangdong Province after its Foshan Sub-branch. Being the first bank established with Hong Kong capital in Nansha Area of Guangdong Free Trade Zone under the CEPA framework, the Nansha Sub-branch will, leveraging on Chong Hing Bank's strengths in comprehensive financial and cross-border financial services, provide higher quality cross-border financial services to the enterprises within the free trade zone and Guangdong Province.



Mr Wang Shuhui, Deputy General Manager of Yue Xiu Group and Non-executive Director of Chong Hing Bank, delivered a speech.

Mr Wang Shuhui, Deputy General Manager of Yue Xiu Group and Non-executive Director of Chong Hing Bank mentioned the following in his speech: “Since joining Yue Xiu Group in early 2014, Chong Hing Bank have maintained fast growth in its operating results for two consecutive years, and various key projects including the capital replenishment arrangements, cross-border business development and mainland sub-branch expansion have also progressed rapidly, thus achieving a smooth transition and a good start. Nansha New Area is an integral part of Guangdong Pilot Free Trade Zone. Over the years, Yue Xiu Group has attached great importance to the cooperation with the businesses in the Nansha District. Chong Hing Bank is also the first batch of pilot banks in Nansha Free Trade Zone to engage in the cross-border RMB loans business. Capitalising on the opportunities arising from the opening of the Nansha Sub-branch, Chong Hing Bank will take advantages of the favourable policies in Nansha Free Trade Zone and strengthen its cross-border business with a view to making greater contribution towards deepening the financial cooperation between Guangdong Province and Hong Kong and accelerating the cross-border financial development in the free trade zone.”



Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, delivered a speech.

Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, mentioned the following in her speech: “With a service network of more than 50 outlets locally and abroad, Chong Hing Bank enjoys the business advantages and solid customer base accumulated in serving Hong Kong for 67 years. Looking ahead, Chong Hing Bank will step up its efforts to expand the cross-border financial business and assist enterprises to extend loans at a lower cost from overseas to reduce the operating costs. In addition to consolidating its business in Hong Kong, Chong Hing Bank will set a firm foothold in Guangzhou via the new development of its mainland business and plan to gradually establish service outlets in Guangdong Province, especially the Pearl River Delta region, to accelerate business development. With Nansha being the new growth point for cross-border business, Chong Hing Bank will vigorously expand the mainland market by fully capitalising on the geographical advantage, shareholders’ backing and professional services with the aim of providing professional financial service solutions for customers.”

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About Chong Hing Bank

Chong Hing Bank (formerly known as “Liu Chong Hing Bank”) was founded in 1948. The Bank is listed on the main board of the Hong Kong Stock Exchange. The Bank with its Head Office in Hong Kong and 47 local branches, together with its subsidiaries and affiliates, offers a wide range of banking solutions to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance, mandatory provident fund and other commercial banking products. The Bank has branches in Shantou and Macau, sub-branches in Guangzhou, Foshan and Nansha, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yue Xiu Group since 14 February 2014. Yue Xiu Group was established in Hong Kong in 1985. As at the end of 2014, Yue Xiu Group had total assets exceeding RMB300 billion, which is the largest state-owned enterprise group in Guangzhou in terms of asset size with leading performance in overall economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website www.chbank.com.

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