

24 June 2018

## **Chong Hing Bank Signs First-ever Guangdong-Hong Kong-Macao Mainland-incorporated Banks' Strategic Collaboration Tripartite Agreement**

To tie in with the development plan of the Central Government and the Guangdong Provincial Government, proactively implement the development strategy for the Guangdong-Hong Kong-Macao Greater Bay Area, foster economic connectivity between Guangdong, Hong Kong and Macau, deepen financial reforms as well as strengthen the services for the real economy of the Bay Area, Chong Hing Bank (the “Bank”), Guangdong Huaxing Bank and Macau Chinese Bank reached a strategic collaboration agreement on the provision of services for building the real economy of the Bay Area based on the principles of equality, integrity and mutual benefit. The Tripartite Agreement, which signifies the first-ever strategic collaboration between three Mainland-incorporated banks in Guangdong, Hong Kong and Macau since the Bay Area concept was elevated to a national development strategy, will play a key role in the building of the Bay Area through financial collaboration.

The Bank, Guangdong Huaxing Bank and Macau Chinese Bank jointly signed the Guangdong-Hong Kong-Macao Mainland-incorporated Banks' Strategic Collaboration Tripartite Agreement at a signing ceremony entitled “Support the Bay Area Development with Innovative Services for the Real Economy” in Guangzhou on 20 June 2018. Mr Felton Lau, Executive Director and Deputy Chief Executive of the Bank, Mr Wu Hongtao, President of Guangdong Huaxing Bank, and Mr Li Rongzhou, Vice-President of Macau Chinese Bank each delivered a keynote speech on the above theme at the ceremony.

**Mr Felton Lau, Executive Director and Deputy Chief Executive of Chong Hing Bank**, gave a general introduction of the Bank and its remarkable progress in business performance and internal management since joining Yuexiu Group. He said, “Supporting the Bay Area's economic development is in line with Chong Hing Bank's vision to become an ‘integrated commercial bank with cross-border expertise’. Looking forward, the Bank will orderly expand its branch network, continue to promote digital banking, direct banking and virtual banking, undertake research on the Bay Area's financial business policies, fully leverage the markets and resources of Guangdong and Hong Kong to consolidate services for the real economy, strengthen the development of cross-border business, interbank business, investment banking and commercial banking, optimise creation of the middle and back office service support systems, as well as prevent and reduce business risks.”

Mr Zhang Zhaoxing, Chairman of Yuexiu Group and Chairman of Chong Hing Bank, and Mr Li Feng, Chief Capital Officer of Yuexiu Group and Non-executive Director of Chong Hing Bank, attended the ceremony to witness the signing of the Agreement. Besides, Mr Xiao Xue, Director of the Finance Office of Guangdong Provincial People's Government, Mr Liang Jianguo, Member of its Party Leadership Group, Mr Tan Zhen, Deputy Director of Guangdong Office of China Banking Regulatory Commission, Mr Nie Linkun, Deputy Director of the Bureaux of Financial Affairs of Guangzhou Municipality, Mr Tang Keming, Deputy Director of the Currency Credit Office of The People's Bank of China Guangzhou Branch, as well as the business representatives of Guangdong, Hong Kong and Macau were also present as guests and witnesses at the signing ceremony.

In future, the three parties will collaborate closely to promote the capacity and integrated performance level of the financial services industry in support of the building of the Bay Area. They will exert concerted efforts to help develop the Bay Area into a world-class bay area.



Mr Li Rongzhou, Vice-President of Macau Chinese Bank (front row, left), Ms Zhi Meiqin, Assistant to President of Guangdong Huaxing Bank (front row, middle) and Branch Manager of Chong Hing Bank Guangzhou Branch Mr Cai Siyang (front row, right) sign the Guangdong-Hong Kong-Macao Mainland-incorporated Banks' Strategic Collaboration Tripartite Agreement.



Mr Xiao Xue, Director of the Finance Office of Guangdong Provincial People's Government (front row, fourth from left), Mr Tan Zhen, Deputy Director of Guangdong Office of China Banking Regulatory Commission (front row, fifth from left), Mr Zhang Zhaoxing, Chairman of Yuexiu Group and Chairman of Chong Hing Bank (front row, third from left), Mr Li Feng, Chief Capital Officer of Yuexiu Group and Non-executive Director of Chong Hing Bank (back row, first on left) and Mr Felton Lau, Executive Director and Deputy Chief Executive of Chong Hing Bank (front row, first on left) attend the signing ceremony of the Agreement.

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**About Chong Hing Bank**

Chong Hing Bank Limited (formerly known as “Liu Chong Hing Bank Limited”) was founded in 1948. The Bank has been listed on the mainboard of the Stock Exchange of Hong Kong (Stock code: 01111) since 1994 and currently operates a network of 39 branches in Hong Kong. Together with its subsidiaries (Chong Hing Securities Limited and Chong Hing Insurance Company Limited), the Bank offers a wide range of banking services to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance and other commercial banking products. Besides, the Bank joined hands with a number of local financial institutions and is one of the founding members of BCT group which provides a full range of mandatory provident fund services to customers. The Bank has branches in Guangzhou, Shenzhen, Shantou and Macau, sub-branches in Guangzhou Tianhe, Foshan, Nansha and Hengqin, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yuexiu Group since 14 February 2014. Yuexiu Group was established in Hong Kong in 1985. As at the end of 2017, Yuexiu Group had total assets of about RMB480 billion, making it one of the leading state-owned enterprise groups in Guangzhou in terms of economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website [www.chbank.com](http://www.chbank.com).

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