

Media Release

For Immediate Release

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Chong Hing Bank Extends Principal Moratorium to Mortgages Associated with Subsidised Sale Flats Scheme

In light of the continued impact of COVID-19, Chong Hing Bank (the “Bank”) enhances its relief programme by broadening the coverage of its mortgage principal moratorium measure to ease the repayment pressure for more customers and their families.

From now until 31 July 2020, Chong Hing Bank will extend its offer of mortgage principal moratorium to the mortgages associated with subsidised sale flats under the Hong Kong Housing Authority, including the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme and the Green Form Subsidised Home Ownership Scheme in the primary market and under the Secondary Market Scheme. Existing personal banking customers with good repayment records for the last 12 months can apply to defer the principal repayments for the mortgage loans of their subsidised sale flats for up to 12 months.

Chong Hing Bank will closely monitor the development of the COVID-19 situation and provide timely relief measures to its customers who may need support in the challenging economic environment. For further information about the relief measures, please call the Bank’s Customer Services Hotline at (852) 3768 6888.

Note: The above measures are subject to the relevant terms and conditions.

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About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank has been listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) since 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities and insurance, among other products. In addition, the Bank has joined hands with a number of local financial institutions and is one of the founding members of the BCT group, which provides a full range of mandatory provident fund services to customers. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Shenzhen, Shanghai, Shantou and Macau, sub-branches in Guangzhou Tianhe District, Foshan Nanhai District, Foshan Chancheng District, Nansha and Hengqin, and a representative office in San Francisco.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. Yuexiu Group was established in Hong Kong in 1985. As of end of 2019, the total assets of the Group amount to over RMB660 billion. Yuexiu Group was ranked 382nd in the “Top 500 Chinese Enterprises” list in 2019.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com.

For media enquiries, please contact:
Ms Edith Chan
Corporate Communications Department
Chong Hing Bank
Tel: (852) 3768 1177
Email: edithchan@chbank.com