

## Grand Opening of Chong Hing Bank Foshan Sub-Branch



The management of Yue Xiu Group and Chong Hing Bank officiated at the opening of the Foshan Sub-branch of Chong Hing Bank.

Following the grand opening of Chong Hing Bank's Guangzhou Sub-branch on 30 October 2014, its Foshan Sub-branch was also opened on 28 January 2015. Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, and Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank attended the ceremonial ribbon cutting inauguration.

The Foshan Sub-branch of Chong Hing Bank is located at Dongping New City, the future central business district of Chancheng District, Foshan and is the second cross-location sub-branch established in Guangdong Province after its Guangzhou Sub-branch. The Foshan Sub-branch is not only the third bank with Hong Kong capital established cross-location sub-branch in Chancheng District under the CEPA framework, but also marks another important milestone in its expansion in China, especially accelerating its distribution network in the Pearl River Delta Region.



Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, delivered a speech.

Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank mentioned the following in his speech: “Since joining Yue Xiu Group in early 2014, key performance indicators of Chong Hing Bank have grown remarkably and major breakthroughs have been achieved in various core businesses. In particular, the grant of approval for the opening of the Guangzhou Sub-branch and Foshan Sub-branch as scheduled in 2014 is off to a good start for consolidating its position in Guangdong and Hong Kong and expanding its business network nationwide. Capitalising on the opportunities arising from the opening of the Foshan Sub-branch, Chong Hing Bank will fully make use of its relative strengths in cross-border business to provide quality and tailored cross-border integrated financial services for corporate clients in Foshan and endeavour to build itself into the bank of choice targeting at customers with cross-border financing needs in the Foshan area.”



Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, delivered a speech.

Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, mentioned the following in her speech: “Serving Hong Kong for more than 66 years, Chong Hing Bank has a longstanding history and superior brand value. Prior to its accession to Yue Xiu Group in 2014, Chong Hing Bank had only one branch in Shantou. The opening of Guangzhou Sub-branch and Foshan Sub-branch has greatly accelerated our network expansion. The Foshan Sub-branch is the second business network of Chong Hing Bank since joining Yue Xiu Group. We have chosen Foshan because of its flourishing manufacturing business and strong economics along with a sound cultural heritage. With the opening of the Foshan Sub-branch, we also hope to contribute to the urban development and economic growth in Foshan. In 2015, Chong Hing Bank will continue to optimise its network distribution in the Pearl River Delta Region and accelerate the establishment of affiliates in Guangdong Free Trade Zone.”

Chong Hing Bank Limited

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