

Notice of Amendments to Credit Card Cardholder Agreement (“Agreement”) of Chong Hing Bank Limited (“Bank”)
(Applicable to Chong Hing Credit Card Cardholder Agreement / Chong Hing UnionPay Dual Currency Credit Card Cardholder Agreement / Chong Hing Corporate Credit Card Cardholder Agreement)

Dear Cardholder,

With effect from 29 September 2012 (“Effective Date”), please be informed that the Bank’s Credit Card Cardholder Agreements referred to below will be amended as follows :

A. Applicable to Chong Hing Credit Card Cardholder Agreement

1. Amendments to Clause 6 – Charges

Clause 6(a)(iii)(A) shall be amended as follows :

6(a)(iii)(A) the daily unpaid balance (whether due or not) from the ~~posting date (i.e. the date on which a Transaction is posted to the Card Account)~~ statement date until the outstanding amount of the Statement Balance is repaid in full; and

2. Amendments to Clause 7 – Repayment

Clause 7(c) shall be amended as follows :

7(c) Payment received shall be applied towards repayment of, firstly, ~~the minimum payment interest or finance charges;~~ the minimum payment; secondly, ~~cash advances other fees and costs, legal or otherwise;~~ cash advances; thirdly, ~~the instalment amount the amount in respect of hires and / or purchases of goods and / or services;~~ the instalment amount; fourthly, the amount in respect of hires and / or purchases of goods and / or services ~~cash advances; and~~ the amount in respect of hires and / or purchases of goods and / or services; and fifthly, ~~annual fee and other sum due by the Cardholder.~~

B. Applicable to Chong Hing UnionPay Dual Currency Credit Card Cardholder Agreement

1. Amendments to Clause 6 – Charges

Clause 6(a)(iii)(A) shall be amended as follows :

6(a)(iii)(A) the daily unpaid balance (whether due or not) from the ~~posting date (i.e. the date on which a Transaction is posted to the relevant Card Account)~~ statement date until the outstanding amount of the Statement Balance of the relevant Card Account is repaid in full; and

2. Amendments to Clause 7 – Repayment

Clause 7(c) shall be amended as follows :

7(c) Payment received shall be applied towards repayment of, firstly, ~~the minimum payment interest or finance charges;~~ the minimum payment; secondly, ~~cash advances other fees and costs, legal or otherwise;~~ cash advances; thirdly, ~~the instalment amount the amount in respect of hires and / or purchases of goods and / or services;~~ the instalment amount; fourthly, ~~the amount in respect of hires and / or purchases of goods and / or services cash advances; and~~ the amount in respect of hires and / or purchases of goods and / or services; and fifthly, ~~annual fee and other sum due by the Cardholder.~~

C. Applicable to Chong Hing Corporate Credit Card Cardholder Agreement

1. Amendments to Clause 6 – Charges

Clause 6(a)(iii)(A) shall be amended as follows :

6(a)(iii)(A) the daily unpaid balance (whether due or not) from the ~~posting date (i.e. the date on which a Transaction is posted to the Card Account)~~ statement date until the outstanding amount of the Statement Balance is repaid in full; and

2. Amendments to Clause 7 – Repayment

Clause 7(d) shall be amended as follows :

7(d) Payment received shall be applied towards repayment of, firstly, the minimum payment ~~interest or finance charges~~; secondly, cash advances ~~other fees and costs, legal or otherwise~~; thirdly, the instalment amount ~~the amount in respect of hires and / or purchases of goods and / or services~~; fourthly, the amount in respect of hires and / or purchases of goods and / or services ~~cash advances~~; and fifthly, ~~annual fee and other sum due by the Cardholder~~. If the Cardholder and / or the Corporate fails to make full payment of any amount when due, the Bank may in its absolute discretion apply any payment received for the credit of any Card Account without notice to any Cardholder and the Corporate.

Notice of Amendment to the Minimum Payment under Chong Hing Credit Cards

With effect from 29 September 2012, the Minimum Payment amount will be amended from under the Card Statements “3% of outstanding balance or minimum HK\$/RMB50 (MasterCards and UnionPay Dual Currency Credit Cards)” or “5% of the outstanding balance or minimum HK\$50 (VISA Credit Cards)” as the case may be to “total amount of credit card interest, financial charges and Bank’s fees (including annual membership fee) plus 1% of total outstanding balance of transactions or minimum HK\$/RMB50 (whichever is the higher), but not more than the Statement Balance”.

The minimum payment for Chong Hing Corporate Credit Card shall be the full Statement Balance.

Should you have any queries on the above amendments, please call Chong Hing Credit Card Customer Services Hotline at 3768 8888. If you refuse to accept any of the above amendments, please notify the Bank and return the related Card(s) pursuant to Clause 9 of the above Agreements. The said amendments shall be binding on you if you continue to maintain your Card and / or Card Account with us, or to use or maintain any of our service of the said Card on or after the Effective Date.

Unless expressly provided to the contrary, the terms and expressions used in the above Agreements shall have the same meaning in this notice.

For any inconsistency between the English and Chinese versions, the English version shall prevail.

Chong Hing Bank Limited
1 August 2012