

Grand Opening of Chong Hing Bank Guangzhou Sub-Branch



Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank (right) and Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank (left) officiated at the opening of the Guangzhou Sub-branch of Chong Hing Bank and dotted the eyes of the dancing lions.

The grand opening of the Guangzhou Sub-branch of Chong Hing Bank took place at Guangzhou International Finance Center on 30 October and was officiated by Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, and Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank. The event drew an overwhelming response from more than 100 guests, including leaders of Yue Xiu Group, management of Chong Hing Bank, representatives of banking peers and customers, to witness the establishment of the first sub-branch in Mainland after Chong Hing Bank's becoming a member of Yue Xiu Group.

The Guangzhou Sub-branch of Chong Hing Bank is located at the landmark building in Guangzhou – Guangzhou International Finance Center. The opening of the Guangzhou Sub-branch marked the starting off of Chong Hing Bank from Guangzhou and the turning of a new page of its Mainland business. Chong Hong Bank will gradually establish its network in Guangdong province while picking up speed. The preparatory application for the Foshan Sub-branch has been approved by the China Banking Regulatory Commission Guangdong Bureau and the preparatory establishment is expected to be completed by the end of the year.



Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, delivered a speech.

Mr Zhang Zhaoxing, Chairman of Yue Xiu Group and Chairman of Chong Hing Bank, mentioned the following in his speech: “Since joining Yue Xiu Group at the beginning of the year, Chong Hing Bank has clearer strategic positioning. Various important tasks have commenced in an orderly manner and active progress has been made. Major business indicators have grown substantially. The successful issuance of the US\$300 million Additional Tier 1 Capital Securities has provided strong capital support for speedy business development. Following the official opening of the Guangzhou Sub-branch, the Foshan Sub-branch is expected to commence business by the end of the year. Chong Hing Bank will continue to accelerate the deployment of the Mainland business network and comprehensively enhance the cross-border integrated financial services with the aim of transforming itself into a competitive financial institution based in Hong Kong with service coverage radiating to Guangzhou and other parts of the Mainland, as well as the Asia-Pacific region.”



Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, delivered a speech.

Mrs Leung Ko May Yee Margaret, Deputy Chairman and Managing Director of Chong Hing Bank, mentioned the following in her speech: “As a longstanding bank in Hong Kong, an international financial centre, Chong Hing Bank has cultivated excellent management culture and earned extensive experience. We hope to have more communication and cooperation with the banks in Mainland. Taking Guangzhou as the starting point for its brand new development, Chong Hing Bank expects the Guangzhou Sub-branch to be upgraded to a branch as soon as possible before registration as a local incorporation. Capitalising on its geographical advantages, shareholders’ strengths and professional services, Chong Hing Bank strives to step up its efforts in expanding the Mainland market and provide its customers with professional financial services solutions so as to share the achievements, and grow together, with them.”

Chong Hing Bank Limited

31 October 2014

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